

**ACCT 410x – Foundations of Accounting
Course Syllabus (Subject to Changes)
Spring 2025**

<u>Section</u>	<u>Meeting Days</u>	<u>Class Meeting Time</u>	<u>Classroom Location</u>
14091 R	Monday & Wednesday	08:00 – 09:50 AM	JFF 316
Class Duration	January 13, 2025 to April 30, 2025		
Units	4.0		
Instructor	Xiangyu Li		
Office Location	Leventhal School Building Room B4		
Office Hour	In office: Monday & Wednesday 2:00 – 3:00 PM, or by appointment Online via Zoom: Thursday 10:00 – 12:00 (noon), or by appointment (also feel free to email me at any time)		
Email	Xiangyu.Li@marshall.usc.edu (best way to contact me)		
Phone number	323-926-2232		

Course Description

This course provides an introduction to both financial and management accounting. Accounting, in general, is a system that provides quantitative information to people for decision-making purposes. Financial accounting systems summarize the events and transactions of businesses for external users, such as banks and investors. Management accounting systems summarize important phenomena for internal users, such as marketing managers. There is greater emphasis in this class on financial accounting because many of you will use financial accounting at some point in your lives, e.g., when making decisions about which stocks to buy. The presentation will consist of moderately technical expositions of concepts and material, but the primary focus will be that of the user (rather than the preparer) of accounting information.

This course is intended for those with limited or no prior business coursework. **The course is not open to students who have credit for other accounting courses, including BUAD 280 and 281 (or a similar course at another 4-year university).** This course satisfies the requirement for the business minor (and for other departments' majors); however, it cannot be used toward a degree in accounting or business. Students who successfully complete the course are eligible to apply to the Leventhal School of Accounting's Masters programs.

The course has no prerequisites and requires no special skills. The quantitative aspects of the course require only elementary math skills, and you are allowed to use a calculator. I will provide you with calculators for exams. A detailed schedule of class session topics is attached at the end of the syllabus.

Learning Objectives

The following are the specific learning objectives of this course:

- Gaining factual knowledge of important financial and management accounting terminology. For example, you should be able to define the term “asset” and provide an example.

- Gaining factual knowledge of the placement of various items in annual reports. For example, you should be able to identify a financial statement that contains information on dividends paid.
- Learning fundamental financial and management accounting principles. For example, you should be comfortable with the balance sheet equation and with identifying the effects of transactions and events on asset, liability, and equity accounts, etc.
- Applying the above knowledge to novel situations. For example, you should be able to use an item's description to classify it as an asset, liability (or neither). You should also be able to critically read media articles that use financial accounting and management accounting terms.
- Beginning to learn how to critically analyze financial statements using the above factual knowledge and principles. Specifically, using your understanding of important terms, the effects of transactions and events on accounts, and the definition and underpinnings of financial ratios, you should begin to be able to make assessments of firms' economic "well-being" based on their financial statements.

To achieve the above learning objectives, I will employ a combination of background reading, interactive lecture, working problems during class sections, homework assignments, at-home quizzes, and exams. Research on learning indicates that it is very difficult to gain anything more than a superficial understanding of material without practice and feedback, so this class incorporates a substantial amount of both. Attending class sessions is very important to achieving these learning objectives.

Classroom Policies

1. Active class participation is important in achieving the learning objectives for this course. Unless students provide an accommodation letter from USC OSAS or from Marshall detailing visa or travel restrictions, attendance and active participation is expected in the classroom.
2. Any student with such accommodations should submit their accommodation document to me as soon as possible. I will then provide regular access to class recordings and opportunities to make up missed in-class participation.
3. Students who are experiencing illness or do not meet other safety protocols established by USC should not attend class in person. I will record the class each day and post a link to the video on Brightspace, so you will be able to see the material you missed.

Required Textbooks, Materials and Tools

1. Textbook

The following eBook will be required for this course:

Financial Accounting for Decision Makers, 3rd Edition

- Author: Mark DeFond
- Published by Cambridge Business Publishers ("CBP")
- This text and materials are also referred to as MBC
- ISBN 987-1-61853-443-9

It is a requirement to use the eBook and the online resources of CBP (MybusinessCourse.com). The steps to sign-up are provided on Brightspace under "Textbook signup and help resources." The textbook contains required reading materials and homework assignments.

2. Brightspace

I will be actively using Brightspace for posting lecture slides, videos, solutions to homework assignments, quizzes, and exams. Please ensure that you can access all of the online tools via Brightspace prior to the start of classes. The course-related announcements are sent via Brightspace, which is connected to your USC email accounts. In order to receive all announcements, please set your Brightspace notifications to receive all announcements as they are posted, and make sure that your USC emails are forwarded to the address that you are checking regularly.

3. Advance Preparation Materials

Advance preparation materials will consist of chapters from the eBook, lecture slides, videos, articles and other reading materials. I will post lecture slides to Brightspace prior to class. The eBook is available on CBP. The other readings are available on Brightspace. It is the responsibility of each student to review the required preparation materials prior to the start of each class. Please feel free to ask questions during class time regarding any concepts that require further explanation or clarification.

4. Recordings

The classes will be recorded and the recordings will be posted on Brightspace.

Pursuant to the USC Student Handbook (www.usc.edu/scampus, Part B, 11, 12), students may not record a university class without the express permission of the instructor and announcement to the class. In addition, students may not distribute or use notes or recordings based on University classes or lectures without the express permission of the instructor for purposes other than personal or class-related group study by students registered for the class. This restriction on unauthorized use applies to all information that is distributed or displayed for use in relationship to the class.

5. Important Dates to Remember

The dates provided in this syllabus are based upon the current [Academic Calendar](#) for the Spring 2025 Semester. Additionally, the following dates are important for students:

Beginning of the Spring 2025 semester	January 13, 2025
Martin Luther King's Birthday Holiday	January 20, 2025
Midterm #1	February 10, 2025
President's Day Holiday	February 17, 2025
Midterm #2	March 12, 2025
Spring Recess	March 16-23, 2025
Classes End for the Spring 2025 semester	May 2, 2025
Final examination	May 12, 2025

Last day to add	January 31, 2025
Last day to change to Pass/No Pass	January 31, 2025
Last day to drop without a mark of "W" and receive a refund	January 31, 2025
Last day to withdraw without a "W" on transcript or change pass/no pass to letter grade	February 28, 2025
Last day to drop with a mark of "W"	April 11, 2025

Grade Composition

Total points for this course are 1000. Your letter grade will be determined based on your relative performance. The 1000 points for the course are divided as follows:

Graded Elements	Possible Points	Percent of Total Points
Professionalism & Participation	80	8%
Homework (two lowest scores dropped)	180	18%
Quizzes (one lowest score dropped)	90	9%
Midterm # 1	200	20%
Midterm # 2	200	20%
Final Exam	250	25%
Total	1,000	100%

After each student's weighted total points are determined for the semester, letter grades will be assigned on a curve according to the Marshall School of Business grading guidelines.

Grading and Assessment Detail

Expectations regarding the graded elements are as follows. If you have any confusion or concern about any graded element, please contact me in advance of the due date.

(Students who join the course after it has started will have an opportunity to make up the points they missed prior to joining the course, if they make a written request to me for makeup work within 5 calendar days of joining the class.)

1. Professionalism & Participation (8%)

The 80 points for Professionalism & Participation are divided as follows:

Activity	Availability begins	Availability ends	Points
Participation	During each class		50 (2.5 per class × 20 classes)
In-class worksheet 1	During class on 03/10	03/14 11:59 PM	15
In-class worksheet 2	During class on 04/16	04/20 11:59 PM	15
<i>Bonus activities</i>			8 (<i>bonus</i>)

Participation: Students attending class must initial the attendance sheet provided for each class to be eligible to earn participation points. It is each student's responsibility to obtain and sign the attendance sheet. I will also factor good "classroom citizenship" into your participation assessment for the day. Examples of good citizenship include:

- Helping us maintain a professional classroom environment (including abiding by any University regulations to keep a healthy in-person classroom)
- Showing interest in your fellow classmates' comments and thoughts (e.g., by both listening to and following up on others' comments)
- Being attentive and focused throughout class (very important for your and others' learning)
- Working productively when I assign in-class (ungraded) exercises.

There are 25 days for which I will assess participation (the first day and the two exam days will not be included). To accommodate for your not being able to attend class due to illness or other emergencies, your participation grade will be determined based on your top 20 participation assessments.

Unprofessional behavior: It is expected that students will be polite, respectful, and courteous to others, and will abide by the behavior criteria in the various policies presented within this Syllabus. I reserve the right to deduct points for unprofessional behaviors. Examples include but are not limited to the following:

- Disruptive, negative, hurtful, or demeaning behaviors or comments directed to anyone in class
- Disruptive and/or other behavior that interferes with the learning environment in the classroom
- Signing the attendance sheet for another student
- Requesting extra credit work
- Collaborating on an Exam
- Cheating or violating the USC Student Conduct Code
- Not abiding by syllabus policies

In-class worksheet: There are two in-class worksheets that we will go over in Class # 15 and Class # 24. Students who cannot attend the two class sessions can also access the worksheets on Brightspace and work on them outside of class. Please scan and submit your worksheets to Brightspace by their due dates. Grading is based on completeness and effort.

Bonus activities: Students are encouraged to complete several activities (e.g., Getting to know you form, mid-semester feedback) to earn extra points. The maximum points available under Professionalism & Participation (regular points + bonus points) is 80.

2. Homework (18%)

Homework will be assigned on a weekly basis. The detailed schedule of Homework is as follows:

HW #	Classes covered	Availability begins	Availability ends
1	1, 2	01/13 8:00 AM	01/20 11:59 PM
2	3	01/20 8:00 AM	01/27 11:59 PM
3	4, 5	01/27 8:00 AM	02/03 11:59 PM
4	6, 7	02/03 8:00 AM	02/10 11:59 PM
5	9, 10	02/17 8:00 AM	02/24 11:59 PM
6	11, 12	02/24 8:00 AM	03/03 11:59 PM
7	13, 14	03/03 8:00 AM	03/10 11:59 PM
8	17, 18	03/24 8:00 AM	03/31 11:59 PM
9	19, 20	03/31 8:00 AM	04/07 11:59 PM
10	21, 22	04/07 8:00 AM	04/14 11:59 PM
11	23	04/14 8:00 AM	04/21 11:59 PM
12	25, 26	04/21 8:00 AM	04/28 11:59 PM

There are 12 homework assignments in total. Each homework assignment is worth 18 points. The two homework assignments with the lowest scores will be automatically dropped in the calculation of total

points. The maximum points available under Homework (after dropping the two lowest scores) is 180. Homework assignments will be submitted through CBP. They can be accessed via links on Brightspace. Students will have unlimited attempts to complete their homework before the due date and time. CBP also allows you to check your answers before you submit them. Because the objective of the homework is to facilitate your learning of the material, only your highest score will be counted for each homework. Answers will be provided for your reference and posted on Brightspace weekly. Students are free to collaborate and help one another with homework assignments, but each student must submit their own assignment. All assignments are submitted electronically, and paper submissions will not be accepted. Homework must be submitted by the due date and time. Please start your homework early, as late submissions will earn zero points.

3. Quizzes (9%)

The detailed schedule of Quizzes is as follows:

Quiz #	Classes covered	Availability begins	Availability ends	Points
1	Syllabus	01/10 8:00 AM	01/19 11:59 PM	6
2	9 – 14	02/23 8:00 AM	03/09 11:59 PM	28
3	17 – 19	03/23 8:00 AM	04/06 11:59 PM	28
4	20 – 23	04/06 8:00 AM	04/20 11:59 PM	28
5	25 – 27	04/20 8:00 AM	05/04 11:59 PM	28

There will be 5 quizzes in total. For Quizzes 2 – 5, each quiz is worth 28 points, and the quiz with the lowest score will be automatically dropped in the calculation of total points. The maximum points available under Quizzes (after dropping the lowest score among Quizzes 2 – 5) is 90. The quizzes will be administered on Brightspace and will be performed outside of class. Students will have unlimited attempts to complete their quizzes before the due date and time. Because the objective of the quizzes is to facilitate your learning of the material, only your highest score will be counted for each quiz. Answers will be provided for your reference and posted on Brightspace after the due date and time. Students are free to collaborate and help one another with quizzes, but each student must submit their own quiz. All quizzes are submitted electronically, and paper submissions will not be accepted. Quizzes must be submitted by the due date and time. Please start your quiz early, as late submissions will earn zero points.

4. Exams (65%)

Exam	Classes covered	Date and time	Points
Midterm 1	1 – 7	02/10 (M) 8:00 – 10:50 AM	200
Midterm 2	9 – 15	03/12 (W) 8:00 – 10:50 AM	200
Final	Cumulative, with an emphasis on 17 - 28	05/12 (M) 11:00 AM – 1:00 PM	250

The following requirements will be in effect for each exam:

- Exams are to be completed in one sitting.
- Exams are closed-book and closed-note (i.e., you will not have access to any class resources or devices).
- Any electronic device, except calculators, are prohibited to be used during an exam.
- Students may use a calculator without internet capabilities in performing any exam.
- Exams will be administered on paper.
- Exams are required to be performed individually.

- Communication (orally or in writing or electronically) with anyone while taking an exam, as well as collaboration, cooperating, coordination or assisting with other students are prohibited behaviors.
- Students who engage in prohibited behaviors will earn zero points for that exam and may be subject to further sanctions and penalties.
- Students who do not take the midterm or final exams without an Approved Exception (defined below) will earn zero points.

Midterm Exams: The two Midterm Exams will be taken in class. Students must adhere to the rules and requirements of exams set forth above. Exams may cover topics from any of the materials, lectures, homework, quizzes, and discussions of this course. If a student believes that a question was incorrectly graded, please notify me on or before 7 calendar days after grades are posted on Brightspace. I will not entertain questions on the grading of the exam after the 7-calendar day period expires. Students who miss the Midterm Exams because of an Approved Exception (defined below) will be offered the opportunity to determine their grades from the remaining exams. This policy (rather than makeup exams) works to your advantage for two reasons. First, it is virtually impossible to create makeup exams that are of the same level of difficulty as the original exam; thus, I tend to err on the side of more difficult when creating the makeup one. Second, if you have experienced an emergency, your performance on an exam shortly thereafter likely would be compromised.

Final Exam: The Final exam date and time will be held on **May 12, 2025 from 11:00 AM to 1:00 PM.** Students must adhere to the rules and requirements of exams set forth above. Students will not be able to take the Final Exam prior to the scheduled date and time. All final exam results are final after the scores are posted on Brightspace. Students who miss the Final Exam because of an Approved Exception (defined below) will be offered the opportunity to earn an Incomplete grade for the course.

Preparing for exams is facilitated by keeping up with the work in class, and reworking problems in lecture slides, homework assignments, quizzes, and other practice problems that I will recommend.

Approved Exception for Exams: It is to your advantage to take all exams at the time they are given. Students who miss any exam without an Approved Exception and/or cannot provide documentation will earn zero points. Students who miss a Midterm Exam because of an Approved Exception and can properly document this Approved Exception may be offered the opportunity to determine their grades from the remaining exams, subject to the approval of both the professor and the Marshall School. Students who miss the Final Exam because of an Approved Exception and can properly document this Approved Exception will be offered the opportunity to take the class as an incomplete.

To the extent possible, please inform me prior to the Exam if you are aware that you will be experiencing a known Approved Exception (I understand that this is not always possible). Please communicate as soon as practical. I reserve the right to request and review documentation in order to approve an Approved Exception. Approval of an Approved Exception is strictly limited, but may include the following if approved in writing by the professor:

1. A student has a religious observance conflict.
2. A student is suffering from illness or injury that does not allow for safe Exam attendance.
3. Student athletes who are representing USC or the USA in an official capacity. This approval includes athletes, trainers, managers, members of the Band, Song Girls, Dance Squad, Cheerleaders or any student who is representing USC or the USA in a USC approved competition.

4. An emergency arises. An “emergency” is defined as a serious and unforeseen situation, which is beyond the student’s control and requires the student’s immediate attention.
5. A critical family situation where the student’s attendance is mandatory. These limited situations include: (1) funerals and memorial services, (2) weddings of family members and close friends and (3) the serious illness of a close relative or immediate family member.

Extra Credit and Makeup Work

Extra credits or makeup work are not available in this class. I understand that life happens unpredictably and do not want to add unnecessary burdens. At the same time, the course is required to be graded on a curve according to Marshall School of Business guidelines. It is my duty to be fair and equitable to all students - even (or especially) those who might be more hesitant to ask for an exception. Therefore, I will build in some room for unforeseen issues by automatically dropping your two lowest homework scores, one lowest quiz score, and five lowest participation scores in calculating the final points. There are also bonus points for participation. In the spirit of equity with your colleagues, please do not ask me for additional exceptions or extra credits.

Regrading Policy

If you believe that any item in this course has been graded in error, I am happy to regrade it if you make a request in writing promptly (see time requirements below). If a student does not request a review of the graded item within the time requirements listed below, there will be no review of the item, or consideration of revising the grading, even if the student is correct. All requests for review must be done in writing. Please explain why you think the initial grading was incorrect. The grading re-evaluation process may result in positive, negative or no adjustment.

Time requirements for requesting grade re-evaluation:

- Professionalism & Participation – Email me within 5 calendar days after the points have been posted on Brightspace.
- Homework, Quizzes – Email me within 5 calendar days after the deadline.
- Midterm Exam – Email me within 7 calendar days after the grades have been posted on Brightspace.
- Final Exam – Final exam grades are final after being posted to Brightspace.

Collaboration Policy

Study groups and study partnerships are permitted and encouraged. Working with others is often a great way to learn materials and build interpersonal skills. However, working with others is not allowed on exams. The collaboration policy for the various assignments is further discussed below:

- Homework, Quizzes, In-Class Worksheets – Students may work with other students. Each student must submit their own assignment individually.
- Midterm Exams and Final Exam – Exams are based on individual effort. Students may not communicate with others while taking an exam, except for me. Please see the rules and requirements for exams above.

Use of Artificial Intelligence (AI) Tools

Please be aware that AI text generation tools may present incorrect information, biased responses, and incomplete analyses; thus, they are not yet prepared to produce text that meets the standards of this course. To adhere to our university values, you must cite any AI-generated material (e.g., text, images, etc.) included or referenced in your work and provide the prompts used to generate the content. Using an AI tool

to generate content without proper attribution will be treated as unprofessional behavior and as plagiarism and reported to the Office of Academic Integrity.

Additional Information

Retention of Graded Coursework

Graded work that has not been returned to you will be retained for one year after the end of the semester. Any other materials not picked up by the end of the semester will be discarded after final grades have been submitted.

Open Expression and Respect for All

An important goal of the educational experience at USC Marshall is to be exposed to and discuss diverse, thought-provoking, and sometimes controversial ideas that challenge one's beliefs. In this course we will support the values articulated in the USC Marshall "[Open Expression Statement](#)." We must show respect for one another in all circumstances. It is expected that everyone will practice courtesy and respect for one another at all times. Failure to treat everyone in class with courtesy and respect may result in a loss of professionalism points. Appropriate language and restraint from verbal attacks upon those whose perspectives differ from your own is a requirement. Please see the graded element – Professionalism in this syllabus.

Emergency Preparedness

In case of a declared emergency if travel to campus is not feasible, the USC Emergency Information website (<https://emergency.usc.edu/>) will provide safety and other information, including electronic means by which instructors will conduct class using a combination of USC's Brightspace learning management system ([Brightspace.usc.edu](https://brightspace.usc.edu)), teleconferencing, and other technologies.

Statement of Academic Conduct

The University of Southern California is foremost a learning community committed to fostering successful scholars and researchers dedicated to the pursuit of knowledge and the transmission of ideas. Academic misconduct is in contrast to the university's mission to educate students through a broad array of first-rank academic, professional, and extracurricular programs and includes any act of dishonesty in the submission of academic work (either in draft or final form).

This course will follow the expectations for academic integrity as stated in the [USC Student Handbook](#). All students are expected to submit assignments that are original work and prepared specifically for the course/section in this academic term. You may not submit work written by others or "recycle" work prepared for other courses without obtaining written permission from the instructor(s). Students suspected of engaging in academic misconduct will be reported to the Office of Academic Integrity.

Other violations of academic misconduct include, but are not limited to, cheating, plagiarism, fabrication (e.g., falsifying data), knowingly assisting others in acts of academic dishonesty, and any act that gains or is intended to gain an unfair academic advantage.

Academic dishonesty has a far-reaching impact and is considered a serious offense against the university. Violations will result in a grade penalty, such as a failing grade on the assignment or in the course, and disciplinary action from the university itself, such as suspension or even expulsion.

For more information about academic integrity see the [student handbook](#) or the [Office of Academic Integrity's website](#), and university policies on [Research and Scholarship Misconduct](#).

Please ask your instructor if you are unsure what constitutes unauthorized assistance on an exam or assignment or what information requires citation and/or attribution.

Students Support Systems and Disability Accommodations

USC welcomes students with disabilities into all of the University's educational programs. The Office of Student Accessibility Services (OSAS) is responsible for the determination of appropriate accommodations for students who encounter disability-related barriers. Once a student has completed the OSAS process (registration, initial appointment, and submitted documentation) and accommodations are determined to be reasonable and appropriate, a Letter of Accommodation (LOA) will be available to generate for each course. The LOA must be given to each course instructor by the student and followed up with a discussion. This should be done as early in the semester as possible as accommodations are not retroactive. More information can be found at osas.usc.edu. You may contact OSAS at (213) 740-0776 or via email at osasfrontdesk@usc.edu.

Student Support Systems

Counseling and Mental Health - (213) 740-9355 – 24/7 on call

<https://sites.usc.edu/counselingandmentalhealth/>

Free and confidential mental health treatment for students, including short-term psychotherapy, group counseling, stress fitness workshops, and crisis intervention.

988 Suicide and Crisis Lifeline - 988 for both calls and text messages – 24/7 on call

<https://988lifeline.org/>

The 988 Suicide and Crisis Lifeline (formerly known as the National Suicide Prevention Lifeline) provides free and confidential emotional support to people in suicidal crisis or emotional distress 24 hours a day, 7 days a week, across the United States. The Lifeline is comprised of a national network of over 200 local crisis centers, combining custom local care and resources with national standards and best practices. The new, shorter phone number makes it easier for people to remember and access mental health crisis services (though the previous 1 (800) 273-8255 number will continue to function indefinitely) and represents a continued commitment to those in crisis.

Relationship and Sexual Violence Prevention Services (RSVP) - (213) 740-9355 (WELL) – 24/7 on call

<https://dps.usc.edu/safety-tips/sexual-assault-and-violence/>

Free and confidential therapy services, workshops, and training for situations related to gender- and power-based harm (including sexual assault, intimate partner violence, and stalking).

Office for Equity, Equal Opportunity, and Title IX (EEO-TIX) - (213) 740-5086

<https://eeotix.usc.edu/>

Information about how to get help or help someone affected by harassment or discrimination, rights of protected classes, reporting options, and additional resources for students, faculty, staff, visitors, and applicants.

Reporting Incidents of Bias or Harassment - (213) 740-5086 or (213) 821-8298

https://usc-advocate.symplicity.com/care_report/

Avenue to report incidents of bias, hate crimes, and microaggressions to the Office for Equity, Equal Opportunity, and Title for appropriate investigation, supportive measures, and response.

The Office of Student Accessibility Services (OSAS) - (213) 740-0776

<https://osas.usc.edu/>

OSAS ensures equal access for students with disabilities through providing academic accommodations and auxiliary aids in accordance with federal laws and university policy.

USC Campus Support and Intervention - (213) 740-0411

<https://campussupport.usc.edu/>

Assists students and families in resolving complex personal, financial, and academic issues adversely affecting their success as a student.

Diversity, Equity and Inclusion - (213) 740-2101

<https://diversity.usc.edu/>

Information on events, programs and training, the Provost's Diversity and Inclusion Council, Diversity Liaisons for each academic school, chronology, participation, and various resources for students.

USC Emergency - UPC: (213) 740-4321, HSC: (323) 442-1000 – 24/7 on call

<https://www.usc.edu/emergency/>

Emergency assistance and avenue to report a crime. Latest updates regarding safety, including ways in which instruction will be continued if an officially declared emergency makes travel to campus infeasible.

USC Department of Public Safety - UPC: (213) 740-6000, HSC: (323) 442-1200 – 24/7 on call

<https://dps.usc.edu/>

Non-emergency assistance or information.

Office of the Ombuds - (213) 821-9556 (UPC) / (323-442-0382 (HSC)

<https://ombuds.usc.edu/>

A safe and confidential place to share your USC-related issues with a University Ombuds who will work with you to explore options or paths to manage your concern.

Occupational Therapy Faculty Practice - (323) 442-2850 or otfp@med.usc.edu

<https://chan.usc.edu/patient-care/faculty-practice>

Confidential Lifestyle Redesign services for USC students to support health promoting habits and routines that enhance quality of life and academic performance.

I reserve the right to alter the syllabus, course calendar and/or the timing of any assignment, quiz, or exam. Please read the syllabus carefully and bring any syllabus questions to me prior to the due date of a class activity, assignment, etc. I will give you appropriate written notice of any change to the course calendar or class sessions. Any change to the syllabus will be communicated and documented by an announcement to all students in writing.

Class Session Topic Schedule (Subject to Changes)
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Please review the required preparation materials prior to the start of each class.

Date	Class #	Topics	Required preparation	Assignments due (11:59 PM)
01/13 (M)	1	- Introductions - Definitions of assets, liabilities, and equity - Accounting equation # 1	- Read the Syllabus - Review the introductory materials and videos to Cambridge Business Publishers (CBP) - Read eBook Chapter 1 - See Brightspace advance preparation materials	
01/15 (W)	2	- Definitions of revenue, expenses, and net income - Accounting equation # 2 - GAAP - Sources of information (e.g., 10K)	- Read eBook Chapter 1 - See Brightspace advance preparation materials	
01/19 (Sunday)				Quiz 1 (Syllabus) Getting to know you form
01/20 (M)	Martin Luther King's Birthday Holiday			Homework 1 (Class 1, 2)
01/22 (W)	3	- Types of financial reporting - Introduction to financial statements	- Read eBook Chapter 1 - See Brightspace advance preparation materials	
01/27 (M)	4	- Double-entry accounting - Recording transactions	- Read eBook Chapter 2 - See Brightspace advance preparation materials	Homework 2 (Class 3)
01/29 (W)	5	- Accrual accounting - Revenue and expense recognition - Several common accounts	- Read eBook Chapter 3 - See Brightspace advance preparation materials	
02/03 (M)	6	- Accrual versus cash accounting - Accounting cycle - Adjusting entries	- Read eBook Chapter 3 - See Brightspace advance preparation materials	Homework 3 (Class 4, 5)
02/05 (W)	7	- Accounts receivable - Net revenue - Receivables analyses	- Read eBook Chapter 6 - See Brightspace advance preparation materials	
02/10 (M)	8	Midterm 1 (Class # 1 – 7)		Homework 4 (Class 6, 7)

02/12 (W)	9	- Allowance for doubtful accounts	- Read eBook Chapter 6 - See Brightspace advance preparation materials	
02/17 (M)	President's Day Holiday			
02/19 (W)	10	- Key inventory concepts - Inventory methods	- Read eBook Chapter 7 - See Brightspace advance preparation materials	
02/24 (M)	11	- Inventory analyses - Gross profit and gross margin	- Read eBook Chapter 7 - See Brightspace advance preparation materials	Homework 5 (Class 9, 10)
02/26 (W)	12	- Property, plant, and equipment - Intangible assets and goodwill	- Read eBook Chapter 8 - See Brightspace advance preparation materials	
03/03 (M)	13	- Depreciation and amortization - Impairment - Disposal of assets	- Read eBook Chapter 8 - See Brightspace advance preparation materials	Homework 6 (Class 11, 12)
03/05 (W)	14	- Current assets and current liabilities - Liquidity analysis	- Read eBook Chapter 9 - See Brightspace advance preparation materials	
03/09 (Sunday)				Quiz 2 (Class 9 – 14)
03/10 (M)	15	- Midterm 2 review - In-class worksheet # 1	- See Brightspace advance preparation materials	Homework 7 (Class 13, 14)
03/12 (W)	16	Midterm 2 (Class # 9 – 15)		
03/14 (F)				In-class worksheet # 1
03/17 (M)	Spring Recess			
03/19 (W)				
03/24 (M)	17	- Long-term liabilities	- Read eBook Chapter 9 - See Brightspace advance preparation materials	
03/26 (W)	18	- Stockholders' equity	- Read eBook Chapter 10 - See Brightspace advance preparation materials	
03/31 (M)	19	- Equity metrics and analysis	- Read eBook Chapter 10 - See Brightspace advance preparation materials	Homework 8 (Class 17, 18)
04/02 (W)	20	- Financial statement analysis	- Read eBook Chapter 4 and Chapter 12 - See Brightspace advance preparation materials	

04/06 (Sunday)				Quiz 3 (Class 17 – 19)
04/07 (M)	21	- Non-GAAP metrics	- Read eBook Chapter 4 and Chapter 12 - See Brightspace advance preparation materials	Homework 9 (Class 19, 20)
04/09 (W)	22	- Statement of cash flows part 1	- Read eBook Chapter 11 - See Brightspace advance preparation materials	
04/14 (M)	23	- Statement of cash flows part 2	- Read eBook Chapter 11 - See Brightspace advance preparation materials	Homework 10 (Class 21, 22)
04/16 (W)	24	- Wrap-up of financial accounting - In-class worksheet # 2	- See Brightspace advance preparation materials	
04/20 (Sunday)				In-class worksheet # 2 Quiz 4 (Class 20 – 23)
04/21 (M)	25	- Fixed versus variable costs - Break-even analysis	- See Brightspace advance preparation materials	Homework 11 (Class 23)
04/23 (W)	26	- CVP analysis and decision-making	- See Brightspace advance preparation materials	
04/28 (M)	27	- Earnings management - Fraud and internal controls	- Read eBook Chapter 5 - See Brightspace advance preparation materials	Homework 12 (Class 25, 26)
04/30 (W)	28	Final review	- See Brightspace advance preparation materials	
05/04 (Sunday)				Quiz 5 (Class 25 – 27)
05/12 (M)		Final exam (cumulative, with an emphasis on Class # 17 - 28)		