Optimization is used in virtually all business decisions!

**COURSE OBJECTIVES**

The course will teach students how to convert data into models, and most importantly, how to use the models to make effective decisions through optimization. Students will learn about optimization concepts and tools, and see how it can be applied to a broad range of applications. The class will provide students with extensive hands-on optimization practices.

**KEY CONCEPTS**

- Linear programming (LP)
- Shadow prices
- LP under uncertainty
- Multiperiod LP
- Nonlinear programming
- Integer programming
- Dynamic optimization over time
- Applications of optimization in aviation, supply chain, manufacturing, finance, and retail

**WHY TAKE THIS COURSE?**

This course is designed for students who wish to go beyond the standard business analytics course! You will learn about “getting an edge” -- how to make effective decisions using data and models through optimization. The skills and tools learned in this course will give you a unique analytics and competitive edge, and they can be applied to a broad range of careers, including finance, consulting, marketing, operations, and technology.

**COURSE DESCRIPTION**

You will learn how to build models from data, and how to translate these models into effective decisions through optimization, providing you with a unique analytics and competitive edge. We will study four modules:

- Framework for effective decision-making
- Dealing with uncertainty: Fundamentals of probability
- From data to models: Building blocks of optimization
- Putting everything together: Effective decisions through optimization