

TEXT: All readings are available in the “web links” section of our class website.

OFFICE: Kaprielian Hall (KAP) 116D, MW 2:15-3:15
 Cell Phone: 661-733-4530. Call any time. I don’t usually answer at 3 AM, but you can leave a voicemail without waking me up.
 Email: sproulmike@yahoo.com
 I don’t give out grades by phone or email.

GRADING: Four quizzes: 60% (approximate weighting)
 Final: 38%
 Lecture notes: 2%

CLASS PROCEDURES

1. **Quizzes** are given in class on Wednesdays of weeks 4, 7, 10, and 13. Quizzes usually cover only the material since the previous quiz. Quizzes focus on lectures, but if a topic is covered in lecture, you have to know what the reading says about it. Assuming lecture notes are available, mistakes in the notes will not excuse you from making mistakes on the test. Exams are normally returned in class within two days. You may look at your exams in class or in office hours, but you may not copy down questions or take the test with you.

2. **Lecture Notes:** One of the assignments (worth 2 points in total) is to turn in your lecture notes for two classes. You are assigned to take notes during the following weeks based on your last name:

Last name	A-C	D-J	K-L	M-O	P-R	S-Si	Sj-Sz	T-Z
Weeks	1 or 2	3 or 4	5 or 6	7 or 8	9 or 10	11 or 12	13 or 14	14 or 15

If your first name starts with A-L, do the first week listed. If it starts with M-Z, do the second. Notes must be neatly handwritten, not typed. Be sure to include a proper heading, including your name, date, and class time. Upload the file to the Discussion Board of our class website. The link you post must connect directly to a single file containing your complete set of notes with just one click. No ads, no multiple files, etc. If there is no lecture on your assigned day then do the class before or after. Notes should be posted within 36 hours of your second day of note-taking. If you have trouble with scanners and computers, the easiest solution is to go to a copy store and have them scan your papers to a pdf file, which you can then upload. If you can’t do your assigned week, you can do the week before or the week after. To post your notes, or to see other students’ notes, go to the Blackboard website, then select “Tools>>Discussion Board>>Upload your notes.

3. **Missed exams:** If you have to miss a quiz, then I will put more weight on your final exam

4. **Grade Appeals** are made to the grader in writing or by email. Grades sometimes fall after appeals. Appeals must be made within 10 days of the exam.

WEEK	TOPICS	READING
1	Review of Supply and Demand Principles	Link PE: Chap 2
2	Taxes, International Trade	Link PE: Chap 4
3	Interest rates, present value, future value, index numbers Interest Parity	Link PE: Chap 19.a, 20.f Link I1, Link IW: Chaps 2, 3
4	Intertemporal Choice, exhaustible resources Portfolio Choice, The CAPM, Arbitrage Pricing	Link IC; Link PE: chap 19.f Link IW: Chaps 8 & 9
5	Financial Markets: Longs, Shorts, Options	Link PE: Chap 20d, g
6	Options	Link PE: Chap 20.g Link IW2: chap 27 (pp. 315-330)
7	Colonial Currency and Monetary Policy	Link C1
8	The Suspension period; Bullionism	Link PE: Chap. 29
9	Monetary Controversies, 1810-1913	Link PE: Chap 30; Link T2
10	Monetary Controversies and Policies, 1913-today	Link PE Chap 30
11	The Quantity Theory vs. the Real Bills Doctrine Targeting: Money, Interest, Prices, Unemployment	Link M1; Link E1 Link PE: Chap 31

12	Central Banking: Theory and Practice Currency Crises, Feedback, Supporting Currencies	Links F1-F5 Link R1
13	The Real Bills Doctrine	Link T1, Link LR
14	Currency Boards, Eurodollars, Sterilization Aggregate Demand & Supply, Money Demand	Link PE: Chap 20.h, chap 32; Link A1
15	Review and catch-up	

Statement on Academic Conduct and Support Systems

Academic Conduct

Plagiarism – presenting someone else’s ideas as your own, either verbatim or recast in your own words – is a serious academic offense with serious consequences. Please familiarize yourself with the discussion of plagiarism in *SCampus* in Section 11, *Behavior Violating University Standards* <https://scampus.usc.edu/1100-behavior-violating-university-standards-and-appropriate-sanctions/>. Other forms of academic dishonesty are equally unacceptable. See additional information in *SCampus* and university policies on scientific misconduct, <http://policy.usc.edu/scientific-misconduct/>.

Discrimination, sexual assault, and harassment are not tolerated by the university. You are encouraged to report any incidents to the *Office of Equity and Diversity* <http://equity.usc.edu/> or to the *Department of Public Safety* <http://capsnet.usc.edu/department/department-public-safety/online-forms/contact-us>.

This is important for the safety whole USC community. Another member of the university community – such as a friend, classmate, advisor, or faculty member – can help initiate the report, or can initiate the report on behalf of another person. *The Center for Women and Men* <http://www.usc.edu/student-affairs/cwm/> provides 24/7 confidential support, and the sexual assault resource center webpage sarc@usc.edu describes reporting options and other resources.

Support Systems

A number of USC’s schools provide support for students who need help with scholarly writing. Check with your advisor or program staff to find out more. Students whose primary language is not English should check with the *American Language Institute* <http://dornsife.usc.edu/ali>, which sponsors courses and workshops specifically for international graduate students. *The Office of Disability Services and Programs* http://sait.usc.edu/academicsupport/centerprograms/dsp/home_index.html provides certification for students with disabilities and helps arrange the relevant accommodations. If an officially declared emergency makes travel to campus infeasible, *USC Emergency Information* <http://emergency.usc.edu/> will provide safety and other updates, including ways in which instruction will be continued by means of blackboard, teleconferencing, and other technology.