What are the Innovations in the Media Industry?

- **Dynamically Changing** and reconfiguring itself around digital products and content delivered through **broadband networks and wireless communications**, creating new Business Models, value chains and entire new eco-systems
- New IT-enabled **digital products and services**, from **Augmented Reality in Video Gaming** to **Virtual Reality in Sports and Medicine**.
- **Interactive and Internet of Things**: Sensors, Cyber-security and privacy and data mining

Who should take this course?

Undergrads interested in a business career in this new emerging digital media and entertainment industry. Future successful industry professionals will need to understand how to develop, evaluate and manage new products and services delivered through digital platforms.

Instructional Goals

This course is geared to students interested in gaining a general understanding, through a **Business Model lens**, of how the entertainment and media industries operate as well as how IT, the Internet, and mobile technologies are changing the economics and management of entertainment and media industries. The aim for students taking this course is to:

- Develop skills to systematically build new business models
- Attain an overview of the entertainment and new media industries landscape
- Evaluate the new communication and information technologies (e.g. 5G, Cloud, RFID and sensors, Virtual Reality) and the new opportunities they provide in the creative industries
- Analyze the strategies of players in this field, including, Disney, Google, Amazon, Alibaba, Meta, Sony & Netflix
- Assess new business models and business opportunities
- Learn the dynamics of the entertainment/media and IT ecosystem and value chains
- Understand emerging strategic management issues in this space
- Gain first-hand perspective of current strategies and new offerings and opportunities, such as in Health and Education