

Inventory Systems (ISE513) Spring 2021
(rev. 01/12/21)

Instructor:	Geza Bottlik, E-mail: bottlik@usc.edu
Office Hours:	Monday 9:00 A.M. – 11:00 A.M. or by appointment (all online by Zoom)
TA:	Han (Hank) Kyul Kim hankyulk@usc.edu
TA Office Hours:	Fridays 4:00 P.M. – 6:00 P.M. via Zoom
Class time/place:	Tuesdays/Thursdays 11:00 A.M. – 12:20 P.M.

Test Schedule:

Midterm 1:	Tuesday, February 16, 2021	11:00 A.M. – 12:20 P.M.
Midterm 2:	Thursday, March 25, 2021	11:00 A.M. – 12:20 P.M.
Final:	Tuesday, May 11, 2021	11:00 A.M. – 1:00 P.M.

Web Pages: www.gezabottlik.com, courses.uscdcn.net

At these sites you will find:

- The syllabus, grades, résumés, Lecture Notes
- Assignments and due dates, solutions

Your responsibility:

- Register on www.gezabottlik.com and learn how to use it
- Download the lecture notes and assignments for each class
- Review and verify your grades to track your progress and standing in the class.

The DEN website (courses.uscdcn.net) is only used for e-mail, the discussion board and assignment upload and return. Check your email on a regular basis

Required Text:

Edward A. Silver, David F. Pyke, Douglas J. Thomas “Inventory and Production Management in Supply Chains”, 4th Edition, CRC Press, 2016, ISBN-978-1466558618

References:

Sheldon M. Ross “Probability and Statistics for Engineers and Scientists”, 4th Editions, Academic Press, 2009, ISBN 13:978-0-12-370483-2

Sven Axsater, “Inventory Control”, 3rd edition, Springer 2015, ISBN 978-3-319-15728-3

Andrie de Vries and Joris Meys, “R for Dummies”, 2nd Ed. John Wiley and Sons, 2015

Assignments: Readings and Problems will be included in most weeks' assignments. It is imperative that you **prepare for class** -- you will find it extremely difficult to follow the discussion if you have not read the material. Usually, problems are assigned on Tuesday and are due on the following Monday at midnight. We will return the assignments one week later on the assignment manager if points have been deducted. Late homework **cannot** be accepted, unless **prior** arrangements have been made (e.g. out of town funeral). Homework is to be in digital format, a **single** printable document (no zip files), submitted through the assignment manager on D2L.

Your name, assignment number, the date and with whom you worked must be in the header. Use a consistent template and format the output for a professional appearance. The assignments should be as professional in appearance as if you were preparing reports at work or for publication. Clearly label your conclusions for each problem, followed by the supporting calculations and discussion. The problems must be in the order assigned. Out of sequence problems will receive no credit.

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It's OK to work on homework together, but finish it by yourself and indicate with whom you worked in the header. Each student must turn in a separate homework, unless the assignment is specified as a team assignment. Generated data and essay questions must be unique to each student. Do not give your files to others and do not use others' files. Do not copy problems. The same rules apply among teams for team assignments. If you used a solution from a prior semester, indicate so. **If the answer is given in a book, don't just copy it, explain how you got it.**

Objectives of the course

The major objective of this course is to have you understand and use the full range of analyses available to manage inventory. Also, for you to be familiar with requirements planning

The specific course objectives include enabling the student to:

- Understand the importance of inventory management in operations.
- Understand the connection of managing inventory to planning and scheduling
- Use Excel and VBA and statistical tools in solving inventory problems.
- Understand the basics of forecasting
- Become familiar with and use the tools of inventory management

Grading:

Homework, 1 point each	~12%
Midterm 1	~15%
Midterm 2	~20%
Final exam	~30%
Participation (attendance, asking questions, making contributions, postings on the discussion board, emails), 0.2 points each	~6%
Quizzes, (online with Zoom), 1.4 each	~17%

The grade for the course will only be based on the required work listed above and **cannot** be improved with additional work.

Grades are based upon your personal comprehension of the material and your performance on the exams and assignments relative to the other students. The quality of your fellow classmates as students is expected to be quite high and the expectations of the instructor are established accordingly.

Quizzes:

There will be a quiz every week at the start of class on Tuesday or Thursday. The format is mostly True/False. The purpose of these quizzes is to encourage you to keep up with the class material. I anticipate that you will have little difficulty in answering the questions if you are up to date on the class materials, including those for the next class. There is normally no make-up of a missed quiz. However, if a student expects to be away from class for a valid reason (e.g. employment travel) then special arrangements can be made to allow the quiz to be taken online. The quiz each week will be based primarily upon two subjects: the material from the previous week and the reading assignment for that week. You are expected to have read the weekly assignment prior to the start of class. The quizzes are open notes, book and laptop.

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Examinations:

The midterms and final exams are open book and open notes. Calculators are OK. A laptop or desktop is required. Exam problems will be both numerical and essay, with occasional true/false, fill in the blank, or multiple choice.

Course Outline

01/19	(1) Introduction, Overview, Chapter 1 (3 - 20)
01/26	(2) Inventory Management Chapter 2 (23 - 70)
02/02	(3) Chapter 3 - Forecasting (72 - 127)
02/09	(4) Material Requirements Planning Chapter and its extensions 15 (621 - 656)
02/16	(5) Midterm 1, Order quantities with constant demand Chapter 4 (145 - 193)
02/23	(6) Order quantities with constant demand Chapter 4 (145 - 193)
03/02	(7) Chapter 5 and Probabilistic Demand Chapter 6 (237 -312)
03/09	(8) Chapter 5 and Probabilistic Demand Chapter 6 (237 -312)
03/16	(9) Important items Chapters 7 (319 - 346)
03/23	(10) Review and Midterm 2
03/30	(11) Chapter 8 C items (351 – 384)
04/06	(12) Style goods and perishable items Chapter 9 (387 - 427)
04/13	(13) Single point replenishment systems Chapter 10 (437 - 477)
04/20	(14) Multiechelon Systems Chapter 11 (487 – 531)
04/27	(15) Review
05/11	Final 11:00 A.M. – 1:00 P.M.

Expectations:

Students are expected to attend every session, be on time, to have read the preparation material and participate actively in the discussions in the class. Students are also expected to post comments and questions on the discussion board (or send emails or contributions to be used in class). You should be prepared to devote the time necessary to take the course. The course material is cumulative and you need to keep up as we go along.

Method of Instruction:

Class sessions will generally consist of quizzes and their solution, going over homework, assigning new homework, questions and answers, lecture, and discussion.

ALWAYS BE SURE TO GIVE THE SOURCE OF ALL YOUR INFORMATION. ANYTHING TAKEN VERBATIM FROM SOMEONE ELSE MUST BE IN QUOTATION MARKS AND REFERENCED. THIS INCLUDES PARTIAL SENTENCES.

This is intended to be an interactive class and your participation should increase as the semester progresses. Attendance at all classes is expected of everyone. Frequent absences will result in a reduction in grade. Punctuality is expected. If you are late, be sure not to disturb the class as you enter.

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The midterms and final will be based on problems similar to the ones assigned in the homework and the discussions in class. **All tests are open book and open notes. Laptops are also allowed.** Students are expected to **apply** what they should have learned up to that point to analyzing situations, identifying the problems and applying the appropriate techniques to solve them.

NEATNESS, SPELLING, AND GRAMMAR COUNT. THEY ARE AN EXPRESSION OF YOUR COMMITMENT TO DO A GOOD JOB.

Last, but most important:

Academic Conduct:

Plagiarism – presenting someone else’s ideas as your own, either verbatim or recast in your own words – is a serious academic offense with serious consequences. Please familiarize yourself with the discussion of plagiarism in SCampus in Part B, Section 11, “Behavior Violating University Standards” policy.usc.edu/scampus-part-b. Other forms of academic dishonesty are equally unacceptable. See additional information in SCampus and university policies on scientific misconduct, <http://policy.usc.edu/scientific-misconduct>.

Support Systems:

Student Counseling Services (SCS) – (213) 740-7711 – 24/7 on call

Free and confidential mental health treatment for students, including short-term psychotherapy, group counseling, stress fitness workshops, and crisis intervention. engemannshc.usc.edu/counseling

National Suicide Prevention Lifeline – 1 (800) 273-8255

Provides free and confidential emotional support to people in suicidal crisis or emotional distress 24 hours a day, 7 days a week. www.suicidepreventionlifeline.org

Relationship and Sexual Violence Prevention Services (RSVP) – (213) 740-4900 – 24/7 on call

Free and confidential therapy services, workshops, and training for situations related to gender-based harm. engemannshc.usc.edu/rsvp

Sexual Assault Resource Center

For more information about how to get help or help a survivor, rights, reporting options, and additional resources, visit the website: sarc.usc.edu

Office of Equity and Diversity (OED)/Title IX Compliance – (213) 740-5086 Works with faculty, staff, visitors, applicants, and students around issues of protected class. equity.usc.edu

Bias Assessment Response and Support

Incidents of bias, hate crimes and microaggressions need to be reported allowing for appropriate investigation and response. studentaffairs.usc.edu/bias-assessment-response-support

The Office of Disability Services and Programs Provides certification for students with disabilities and helps arrange relevant accommodations. dsp.usc.edu

Student Support and Advocacy – (213) 821-4710

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Assists students and families in resolving complex issues adversely affecting their success as a student EX: personal, financial, and academic. studentaffairs.usc.edu/ssa

Diversity at USC

Information on events, programs and training, the Diversity Task Force (including representatives for each school), chronology, participation, and various resources for students. diversity.usc.edu

USC Emergency Information

Provides safety and other updates, including ways in which instruction will be continued if an officially declared emergency makes travel to campus infeasible. emergency.usc.edu

USC Department of Public Safety – UPC: (213) 740-4321 – HSC: (323) 442-1000 – 24-hour emergency or to report a crime. Provides overall safety to USC community. dps.usc.edu