

**CLASS SESSIONS**

<u>Section</u>	<u>Class</u>	<u>Days</u>	<u>Time</u>	<u>Professor</u>
14025	Lecture	M & W	8:00 - 9:50 am	Lori Smith
14026	Lecture	M & W	10:00 - 11:50 am	Lori Smith
14027	Lecture	M & W	12:00 - 1:50 pm	Bill Holder
14029	Discussion	Friday	12:00 - 1:50 pm	Bill Holder & Lori Smith

Zoom links for class sessions are available on Blackboard  
Synchronous class sessions will be recorded and available for viewing on Blackboard

Time references in the syllabus and schedule are stated in Trojan Time (local time in Los Angeles, California). Los Angeles will change to Daylight Savings Time (springing forward one hour) at 2:00 am on Sunday March 14, 2021; this may impact your time difference if your location does not also change time.

**PROFESSORS**

<p><b>Bill Holder</b> <a href="mailto:wholder@marshall.usc.edu">wholder@marshall.usc.edu</a> Office Hours: T &amp; Th 2:00-4:00 pm Friday 9:00-10:00 am Other times by appointment</p>	<p><b>Lori Smith</b> <a href="mailto:lsmith@marshall.usc.edu">lsmith@marshall.usc.edu</a> Office Hours: M &amp; W 3:00-4:00 pm Friday 2:00-4:00 pm Other times by appointment</p>
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Zoom link for office hours is available on Blackboard

**COURSE DESCRIPTION**

This course focuses on developing the requisite problem solving and research skills in order to understand and resolve challenges related to the collection, reporting and analysis of financial accounting information for decision-making from the preparer’s perspective. This is an intermediate financial accounting course designed for students majoring in Accounting.

You will benefit the most from this course by coming to class prepared. In other words, keep up with completing the homework and assigned reading before every class. These actions will pay off at exam time (!), as you continue through your accounting degree, and as you launch your career.

We hope you find the course enjoyable. Please feel free to contact either professor with questions.

## COURSE LEARNING OBJECTIVES

Upon successful completion of the course, students will be able to:

1. Classify and analyze accounting information for operating, investing and financing transactions of business enterprises, by solving problems and analyzing transactions.
2. Identify, construct and analyze accounting information, including the professional standards used to prepare and report this information, by solving problems and analyzing transactions.
3. Explain the usefulness and limitations of accounting information by answering questions on exams and completing team assignments.
4. Analyze accounting information from the perspective of its various users (e.g., equity investors, creditors, auditors, etc.) based on information presented in SEC filings and articles discussing emerging accounting issues.
5. Prepare financial reporting position paper/memorandum and make recommendations, by using guidance from Accounting Standards Codification, for the treatment of complex accounting issues.

## LEVENTHAL SCHOOL OF ACCOUNTING LEARNING OBJECTIVES

Program Learning Objective	Description	Level of Coverage
1. Technical Knowledge	Students will demonstrate technical proficiency in the accounting discipline, including the use of technical accounting knowledge to help solve problems and make decisions.	High
2. Research, Analysis and Critical Thinking	Students will demonstrate the ability to critically analyze, synthesize, and evaluate information for decision making in the local, regional and global business environment.	High
3. Ethical Decision Making	Students will demonstrate an understanding of ethics, ethical behavior and ethical decision-making.	Moderate
4. Communication	Students will demonstrate the ability to communicate ideas both orally and in writing in a clear, organized and persuasive manner.	High
5. Leadership, Collaboration and Professionalism	Students will demonstrate leadership skills and the ability to work cooperatively and productively to accomplish established goals.	Moderate
6. Technology	Students will demonstrate an understanding of technology issues and utilize relevant technology tools and applications to gather and evaluate information, analyze and solve problems, work interactively with other people, and develop and present conclusions.	Low

## REQUIRED MATERIALS

### 1. Textbook: Intermediate Accounting 17th Edition

Donald E. Kieso, Jerry J. Weydandt, and Terry D. Warfield. John Wiley & Sons, Inc.; 2019.  
ISBN: 978-1-119-50366-8

**The requirement for this class is to have access to the textbook prior to the first day of class which is January 20; and to have the 17<sup>th</sup> Edition.**

A number of new accounting standards have been issued in the last couple of years and as a result, it is important for us to use the latest edition of the book which is the 17<sup>th</sup> Edition. You will be using the same Intermediate Accounting textbook in ACCT 470, therefore, having a hardcopy of the pages (loose-leaf version) would be a good idea.

The WileyPLUS companion to the textbook is optional for this class. You are not required to have WileyPLUS, but it is recommended because it contains a lot of practice problems which you will find useful.

You may acquire the textbook from any source you choose. We have negotiated a good discount from the publisher. To access the publisher discount, use this link:  
<https://www.wiley.com/WileyCDA/Section/id-828627.html>.

- **Option 1 is an online version** for \$100 (e-version of text and online WileyPLUS access)  
[Note - the hyperlink on the webpage for Option 1 is incorrect; after noting the discount promo code on the webpage, use this link <https://www.wileyplus.com/student-login.html> to make the purchase, select the WileyPLUS course code **A52516**, apply the discount promo code when prompted to purchase at the shopping cart. NOTE: The discount code is only valid for the 12-month access; please do not choose any other add-ons when using Option 1.
- **Option 2 is a printed loose-leaf version for \$115 + shipping** (loose leaf printed version of text and online WileyPLUS access). The WileyPLUS course code is **A52516**.

### 2. Online Resource: Accounting Standards Codification

You will need access to and develop competence with the FASB Accounting Standards Codification ("ASC"). The ASC represents the authoritative standards that, in large measure, constitute Generally Accepted Accounting Principles ("GAAP").

Access for the Professional View of the ASC is available to you for free. See Blackboard for login and password information.

Specific assignments related to the ASC are provided on the take-home quizzes.

## PREREQUISITES

One from: BUAD 281, BUAD 285b or BUAD 286b, or BUAD 305

## COURSE NOTES

This course will consist of class discussions, homework, quizzes, in-class exercises, presentations, two midterms, and a final examination. Students should attend class during the section for which they are officially enrolled.

The Friday classes are a single section for students from all three of the Monday/Wednesday sections. As reflected on the course calendar, some Friday sessions are required; others are optional (optional sessions are highly recommended).

Class slides and other class information will be posted on Blackboard.

## GRADING

This course includes the following graded components:

Three Examinations	75% (25% each)
Research Project	9%
Financial Statement Project	4%
Quizzes	4%
Homework	3%
Professionalism & class participation	3%
Reflection paper	<u>2%</u>
	<u>100%</u>

Final grades represent how you perform in the class relative to other students. Your grade will not be based on a mandated target, but on your performance. The average grade for this class is expected to average about 3.3 (i.e., B+).

Three items are considered when assigning final grades:

1. Your average weighted score as a percentage of the available points for all assignments (the points you receive divided by the number of points possible).
2. The overall average percentage score within the class.
3. Your ranking among all students in the course for this semester.

**Examinations** - There will be three examinations. Each will emphasize material covered in lectures, homework assignments, and the textbook. The examinations may include multiple-choice questions, brief essay discussion questions, exercises and problems. In order to prepare for the examinations, please make sure you understand the assigned readings, the concepts discussed in class, and the homework assignments.

The examinations are scheduled as follows:

- **Exam 1 - Friday, February 19, 2021 at 12:00-1:50 pm**  
This exam will cover material from classes 1 to 8, Using the ASC, and Overview of Public Company Financial Statements.
- **Exam 2 - Friday, March 26, 2021 at 12:50-1:50 pm**  
This exam will cover material from classes 9 to 15 and Using the ASC.
- **Exam 3 - Monday, May 10, 2021 at 4:30-6:30 pm**  
This exam will cover material from classes 16 to 27 and Using the ASC.

There will be no make-up examinations. If you have to miss Exam 1 or 2 for a valid reason, the score earned on the final examination will be attributed to the missed examination. This policy is intended to accommodate sickness or other emergencies.

**Research Project** - This is a team assignment. The Research Project will integrate the material learned during the semester in ACCT 370 to analyze an accounting issue. You will be graded on content (accuracy, completeness, etc.), writing style (grammar, consider your audience, etc.), professional appearance of your report, and the appropriate use of cited resources. More information about the Research Project, including team size and composition, will be discussed as the semester progresses. The due date for the Research Project is **Wednesday, April 28, 2021**.

**Financial Statement Project** - This is a team assignment. The project will consist of a written component and a short recorded presentation. More information about this team assignment, including team size and composition, will be discussed as the semester progresses. Your team for the Financial Statement Project does not have to be the same as your team for the Research Project.

The Financial Statement Project consists of producing a report and presentation on an assigned topic. Each team will be assigned a financial statement area, and will be responsible for doing further research and finding an example of reporting and disclosures for the assigned area from Annual Report on Form 10-K of a public reporting company. For example, if you are assigned change in accounting principle, you will do some research on treatment of change in accounting principle and then find Nike's disclosures when they changed the revenue recognition principle (from ASC 605 to ASC 606).

The written report cannot exceed one page, single-spaced 11-point type (1-inch margins); plus in an appendix as additional pages, the relevant pages from the 10-K report. Finally, your team will submit a recorded presentation with your findings. The presentation should be limited to 5-7 minutes in length. The due date for the Financial Statement Project is **Friday, March 19, 2021**.

**Quizzes** - The quizzes are "take-home quizzes" to be completed outside of class time. The quizzes will be posted on Blackboard and will be comprised of exercises, brief essay discussion questions and problems.

Each student will submit their own quiz responses. Collaboration on the quizzes is encouraged to enhance the learning process. There will be a total of six quizzes during the semester and you will be allowed to drop one quiz score. There will be no make-up quizzes.

**Homework** - It is extremely important to complete the reading assignment and homework **before class**. All homework assignments are required and are to be submitted on Blackboard by 8:00 am the day they

are due. Homework assignments will be graded for effort. If you make a good faith attempt for each problem assigned, whether or not you get the correct answer, you will receive full credit. You are encouraged to review the homework solutions which will be posted to Blackboard after the homework is due as a learning tool. You will be allowed to drop three homework scores. There are no make-up or alternative assignments for missed homework assignments.

## **Professionalism and Other Class Conduct -**

### **1. Class Participation**

Class attendance and participation is important in developing a coherent view of the materials covered in the course. Unless accommodated as described in (b) below, attendance and active participation is expected at the synchronous Zoom class sessions.

- a. Students are expected to have cameras on during the synchronous Zoom sessions, and preferably use headsets or earphones to ensure the best audio quality. Please advise me in the first week of classes, if you have circumstances under which you will not be able to meet these expectations.
- b. For students who are located in a time zone where the synchronous class sessions or exams fall outside the window of 7 a.m. to 10 p.m. in your local time zone, please contact your professor by email no later than January 25 to discuss asynchronous options. You will not be penalized for not attending the live Zoom class sessions. The Zoom sessions will be recorded and posted on Blackboard, and you will be responsible for watching the recorded sessions. Exams and other synchronous assessments will be scheduled for students to be able to complete the assessment between 7 a.m. and 10 p.m. in your local time zone.

### **2. Synchronous Zoom Sessions**

During synchronous Zoom sessions, the following netiquette is expected, as if you were in a physical classroom.

- a. Please do:
  - Log into class early or promptly
  - Arrange to attend class where there is a reliable internet connection and without distractions
  - Dress respectfully. Video conference business meetings are and will be the norm, so practice your professional telepresence.
  - If you use a virtual background, please keep it professional.
  - Display both your first and last name during video conferencing and synchronous class meetings.
  - Respectfully minimize distractions by muting and or turning off video if necessary and when appropriate.
  - Engage in appropriate tone and language with instructors and classmates.
- b. Please do not:
  - Engage in a simultaneous activity not related to the class.
  - Interact with persons who are not part of the class during the class session.
  - Leave frequently or not be on camera for extended periods of time.

### 3. Recording of Class Sessions

All class sessions will be recorded and posted on Blackboard.

### 4. In-class Exercises

At various points during the semester, unannounced exercises will be introduced during class to provide students with examples of the kind of material they should expect to see on examinations. These exercises can be completed by ad hoc groups, of five members or less using breakout feature in Zoom, using any course materials present (i.e., open book/open notes).

**Reflection Paper** - In order to succeed in the workplace, it is important to be able to work well in diverse teams. To encourage the development of this skill, you will be provided with a short to list of activities meant to introduce you to different perspectives and socio-economic/cultural backgrounds to broaden your understanding of the current society in which we live. After completing the activities, prepare a one-page reflection paper on your experience. The reflection paper is due on **February 26**. More information about this assignment will be discussed as the semester progresses.

### Collaboration Policy

The Financial Statement Project and the Research Project are team projects with a single submission for the team. All work is to be performed exclusively by the members of the team and all team members must contribute their fair share to each assignment. If outside research is performed, sources are to be cited and information discovered via outside research is to be clearly referenced as such. The products of your research are not to be shared with any student who is not a member of the team nor should you use the product of any prior students in the class or from other universities.

Homework and Quizzes are to be submitted by each student. Collaboration on homework and quizzes is encouraged to enhance the learning process.

Examinations are individual efforts to be completed exclusively by the individual student without collaboration or assistance. During an examination, students may not seek help from others, including but not limited to current or former students of this course, friends and family, tutors, and online forums. Students may consult current semester course materials. No student may discuss or share examination information until after the examination grading results are released.

### COURSE CALENDAR

The course calendar is attached to this syllabus.

### TECHNOLOGY REQUIREMENTS

The following equipment and system requirements are recommended to successfully participate in this course:

- Computer with webcam
- Earphones or headset
- Reliable (preferably high speed) internet connection
- Current operating system for Windows or Mac

- Current browser
  - Google Chrome
  - Firefox
  - Internet Explorer (not recommended)
  - Safari (Mac)

For technical support please see:

- **USC Systems** (Blackboard, USC Login, MyUSC, USC Gmail, GoogleApps)  
For assistance with your USC login or other USC systems, please call +1 (213) 740-5555 or email [Consult@usc.edu](mailto:Consult@usc.edu). They are available Monday-Friday 9:30am-5pm and weekends from 8am- 5pm (all Pacific time).
- **Zoom Video Web Conferencing System**  
For assistance using Zoom, go to [Zoom Support Page](#). You may also call +1 (888) 799-9666 ext. 2. They are available 24/7.
- **Marshall Systems** (MyMarshall, Marshall Outlook email)  
For assistance with Marshall systems you can call +1 (213) 740-3000 Monday-Friday 8:00am-6:00pm (Pacific), email [HelpDesk@marshall.usc.edu](mailto:HelpDesk@marshall.usc.edu), or use the self-help service portal as shown below. The portal allows you to get immediate assistance by searching for the information you need. You can also use it to chat with a technician or input a request. To access the service portal, follow these steps:
  - On a computer or mobile device, go to MyMarshall at [mymarshall.usc.edu](http://mymarshall.usc.edu) and click the “Help” link on the upper right or go to the Marshall Service Portal at [uscmarshall.service-now.com](http://uscmarshall.service-now.com)
  - Log in using your Marshall username and password.  
(If you don't know your Marshall login please follow the onscreen instructions pertaining to login issues)

If your computer does not have Microsoft Word, Office 365 package is available to you free of charge and allows you to install Word, Excel, PowerPoint, Outlook, OneNote, Publisher, and Access on up to 5 PCs or Macs and Office apps on other mobile devices including tablets. Office 365 also includes unlimited cloud storage on OneDrive. To download Office 365 log into your student (University) email through a web browser, choose Settings (top right corner), and select software. If you have further questions or need help with the software, please contact the USC ITS service portal.

## GRADING AND ACADEMIC STANDARDS

The Leventhal School of Accounting adheres strictly to the grading standards of the University and the School of Business Administration. Additionally, the Leventhal School of Accounting has supplemented those standards with certain others. For students' convenience, and to prevent misunderstanding, these additional standards are summarized below.

## Grading Standards

The following grades are used: A: excellent; B: good; C: fair; D: minimum passing; F: failure. The grade of F is awarded for failing work at the end of the semester. The assignment of minuses and pluses when earned is required.

## Other Academic Standards

1. **Writing Skills.** The ability of students to write clearly and concisely is a necessary prerequisite to success in accounting work. Accordingly, students will be required to demonstrate writing capability in all accounting courses. This may be accomplished primarily through the inclusion of essay-type questions on course examinations.
2. **Academic Integrity.** Ethics and values are very important in accounting as well as in the business world and in education. We will consider ethical issues in accounting throughout this course. As an instructor, we will assume, barring evidence to the contrary, that you are an ethical student. To help you fulfill your ethical responsibilities as a student, the ethical standards for this course are listed below.

**Graded team assignments:** All work is to be performed exclusively by the members of the team and all team members must contribute their fair share to each assignment. If outside research is performed, sources are to be cited and information discovered via outside research is to be clearly referenced as such. The products of your research are not to be shared with any student who is not a member of the team nor should you use the product of any prior students in the class or from other universities.

**Examinations:** Examinations are individual efforts to be completed exclusively by the individual student without collaboration or assistance. During an examination, students may not seek help from others, including but not limited to current or former students of this course, friends and family, tutors, and online forums. Students may consult current semester course materials. No student may share the examination information with others except as part of the examination debrief class session.

**If you know that another student is violating these standards:** Allowing another student to obtain course points by deceit contributes to a general lowering of the ethical standards of the University and contributes to deception of potential employers and other academic institutions. Thus, you have an obligation to take some action when you know another student is violating the course's academic integrity standards. This is a difficult personal trial to face, but it is an important part of your ethical obligation as a student. If you know that another student is violating the standards, it is your responsibility to inform the student's instructor. See the latest edition of SCAMPUS for a discussion of academic integrity violations. In this course, academic integrity violations generally will be penalized with a grade of F for the course.

## USC STATEMENT ON ACADEMIC CONDUCT AND SUPPORT SYSTEMS

### Academic Conduct

Plagiarism – presenting someone else’s ideas as your own, either verbatim or recast in your own words – is a serious academic offense with serious consequences. Please familiarize yourself with the discussion of plagiarism in SCampus in Part B, Section 11, “Behavior Violating University Standards” [policy.usc.edu/scampus-part-b](https://policy.usc.edu/scampus-part-b). Other forms of academic dishonesty are equally unacceptable. See additional information in SCampus and university policies on scientific misconduct, [policy.usc.edu/scientific-misconduct](https://policy.usc.edu/scientific-misconduct).

### Support Systems

#### ***Counseling and Mental Health - (213) 740-9355– 24/7 on call***

<https://studenthealth.usc.edu/counseling/>

Free and confidential mental health treatment for students, including short-term psychotherapy, group counseling, stress fitness workshops, and crisis intervention.

#### ***National Suicide Prevention Lifeline - 1 (800) 273-8255 – 24/7 on call***

[suicidepreventionlifeline.org](https://suicidepreventionlifeline.org)

Free and confidential emotional support to people in suicidal crisis or emotional distress 24 hours a day, 7 days a week.

#### ***Relationship and Sexual Violence Prevention Services (RSVP) - (213) 740-9355(WELL), press “0” after hours – 24/7 on call***

<https://studenthealth.usc.edu/sexual-assault/>

Free and confidential therapy services, workshops, and training for situations related to gender-based harm.

#### ***Office of Equity and Diversity (OED)- (213) 740-5086 | Title IX – (213) 821-8298***

[equity.usc.edu](https://equity.usc.edu), [titleix.usc.edu](https://titleix.usc.edu)

Information about how to get help or help someone affected by harassment or discrimination, rights of protected classes, reporting options, and additional resources for students, faculty, staff, visitors, and applicants.

#### ***Reporting Incidents of Bias or Harassment - (213) 740-5086 or (213) 821-8298***

[https://usc-advocate.symplcity.com/care\\_report/](https://usc-advocate.symplcity.com/care_report/)

Avenue to report incidents of bias, hate crimes, and microaggressions to the Office of Equity and Diversity | Title IX for appropriate investigation, supportive measures, and response.

#### ***The Office of Disability Services and Programs - (213) 740-0776***

[dsp.usc.edu](https://dsp.usc.edu)

Support and accommodations for students with disabilities. Services include assistance in providing readers/notetakers/interpreters, special accommodations for test taking needs, assistance with architectural barriers, assistive technology, and support for individual needs.

USC is committed to making reasonable accommodations to assist individuals with disabilities in reaching their academic potential. If you have a disability which may impact your performance,

attendance, or grades in this course and require accommodations, you must first register with the Office of Disability Services and Programs ([www.usc.edu/disability](http://www.usc.edu/disability)). DSP provides certification for students with disabilities and helps arrange the relevant accommodations. Any student requesting academic accommodations based on a disability is required to register with Disability Services and Programs (DSP) each semester. A letter of verification for approved accommodations can be obtained from DSP. Please be sure the letter is delivered to me (or to your TA) as early in the semester as possible. DSP is located in GFS (Grace Ford Salvatori Hall) 120 and is open 8:30 a.m.–5:00 p.m., Monday through Friday. The phone number for DSP is (213) 740-0776. Email: [ability@usc.edu](mailto:ability@usc.edu).

***USC Campus Support and Intervention - (213) 821-4710***

<https://uscса.usc.edu/>

Assists students and families in resolving complex personal, financial, and academic issues adversely affecting their success as a student.

***Diversity at USC - (213) 740-2101***

[diversity.usc.edu](http://diversity.usc.edu)

Information on events, programs and training, the Provost’s Diversity and Inclusion Council, Diversity Liaisons for each academic school, chronology, participation, and various resources for students.

***USC Emergency - UPC: (213) 740-4321, HSC: (323) 442-1000 – 24/7 on call***

[dps.usc.edu](http://dps.usc.edu), [emergency.usc.edu](http://emergency.usc.edu)

Emergency assistance and avenue to report a crime. Latest updates regarding safety, including ways in which instruction will be continued if an officially declared emergency makes travel to campus infeasible.

***USC Department of Public Safety - UPC: (213) 740-6000, HSC: (323) 442-120 – 24/7 on call***

[dps.usc.edu](http://dps.usc.edu)

Non-emergency assistance or information.

**ACCT 370  
Spring 2021**

**Course Schedule**

**Class Session Times:**  
**Textbook:**

**Mondays & Wednesdays 8:00-9:50 am; 10:00-11:50 am; 12:00-1:50 pm | Fridays 12:00-1:50 pm**  
**Intermediate Accounting, 17e by Kieso, Wygant & Warfield**

Class	Date	Day	Topic	Quizzes, Exams, Projects	Video & Readings [ Complete Prior to Class ]	Homework [ Submit Prior to Class ]
	Jan 15	Fri	No class today: Complete ACCT 370 Survey and Knowledge Check	<b>Survey &amp; Knowledge Check due by 11:59 pm</b>		
	<b>Jan 18</b>	<b>Mon</b>	<b>University Holiday - Martin Luther King Day</b>			
1	Jan 20	Wed	Welcome to ACCT 370; Introduction to Financial Accounting		Read Syllabus & Schedule (on Bb) Chapter 1 (pp. 1-1 to 1-16)	
<b>REQUIRED</b>	Jan 22	Fri	Overview of Public Company Financials Stmt			
2	Jan 25	Mon	Conceptual Framework		Chapter 2 (pp. 2-1 to 2-21)	BE2.5, E2.5
3	Jan 27	Wed	Adjusting Entries	Quiz 1 available on Bb Quiz 1 : Classes 1-3 & Pub Co F/S	Watch Videos and Read Chapter 3 (Skim pp. 3.1 to 3.18 & 3.30 to 3.34; Focus on pp. 3.19 to 3.29 and Appendix 3A)	E3.5, E3.18
<b>REQUIRED</b>	Jan 29	Fri	Using the Accounting Standards Codification (ASC)		Read <i>How to Access the ASC</i> ; login to the ASC and bookmark for future use (materials on Bb)	
4	Feb 1	Mon	Income Statement (Part 1)	<b>Quiz 1 due by 11:59 pm</b>	Watch Video and read Chapter 4 (pp. 4-1 to 4-17)	BE4.2, BE4.3, BE4.4
5	Feb 3	Wed	Income Statement (Part 2)		Watch Video and read Chapter 4 (pp. 4-18 to 4-24)	BE4.6, BE4.9, BE4.10
Optional	Feb 5	Fri	Help with Adjusting Entries (Session 3); Review concepts of Classes 4-5 (inc Stmt)			
6	Feb 8	Mon	Balance Sheet and Stmt of Cash Flows (Part 1)		Watch Video and read Chapter 5 (pp. 5-1 to 5-20)	E5.8, BE5.13
7	Feb 10	Wed	Balance Sheet and Stmt of Cash Flows (Part 2)	Quiz 2 available on Bb Quiz 2 : Classes 4-7 & ASC	Chapter 5 (pp. 5-21 to 5-23)	E5.16, E5.17
Optional	Feb 12	Fri	Review for Exam 1			
	<b>Feb 15</b>	<b>Mon</b>	<b>University Holiday - Presidents Day</b>			
8	Feb 17	Wed	Time Value of Money	<b>Quiz 2 due by 11:59 pm</b>	Chapter 6 (Skim pp. 6-1 to 6-5, Focus on 6-6 to 6-23)	E6.12, E6.18
<b>EXAM</b>	<b>Feb 19</b>	<b>Fri</b>	<b>** 12:00-1:50 pm Exam 1 **</b>	<b>Exam 1 : Classes 1-8, ASC, Pub Co F/S</b>		

**ACCT 370  
Spring 2021 | Course Schedule**

**Class Session Times:**  
**Textbook:**

**Mondays & Wednesdays 8:00-9:50 am; 10:00-11:50 am; 12:00-1:50 pm | Fridays 12:00-1:50 pm**  
**Intermediate Accounting, 17e by Kieso, Weygandt & Warfield**

Class	Date	Day	Topic	Quizzes, Exams, Projects	Video & Readings [ Complete Prior to Class ]	Homework [ Submit Prior to Class ]
9	Feb 22	Mon	Revenue Recognition (Part 1) - Five Step Process		Chapter 18 (pp. 18-1 to 18-16)	BE18.1, BE18.3, BE18.4, BE18.6
10	Feb 24	Wed	Revenue Recognition (Part 2) - Long-term construction contracts		Appendix 18A (pp. 18-35 to 18-42)	E18.33, E18.34
Optional	Feb 26	Fri	Debrief Exam 1	<b>Reflection Paper due by 5:00 pm</b>		
11	Mar 1	Mon	Revenue Recognition (Part 3)	Quiz 3 available on Bb Quiz 3 : Classes 9-11 & ASC	Chapter 18 (pp. 18-19 to pp. 18-24)	BE 18.13, BE18.14, BE18.15
12	Mar 3	Wed	Bad Debt Expense & Disposition of Receivables		Chapter 7 (pp. 7-6 to 7-16 and 7-22 to 7-26)	E7.9, BE7.9, BE7.10, BE7.11
Optional	Mar 5	Fri	Review concepts of Classes 9-12 (Revenue Recognition & Bad Debt & Receivables)			
13	Mar 8	Mon	Inventory & Cost of Goods Sold (Part 1)	<b>Quiz 3 due by 11:59 pm</b>	Chapter 8 (pp.8-1 to pp. 8-15)	BE8.3, E8.1
14	Mar 10	Wed	Inventory & Cost of Goods Sold (Part 2)		Watch Video and Read Chapter 8 (pp. 8-16 to 8-22)	BE8.7, BE8.8, BE8.9
	Mar 12	Fri	<b>Wellness Day</b>			
15	Mar 15	Mon	Inventory & Cost of Goods Sold (Part 3)	Quiz 4 available on Bb Quiz 4 : Classes 12-15 & ASC	Chapter 9 (pp. 9-1 to 9-10)	BE 9.1 and BE9.4
16	Mar 17	Wed	Property, Plant & Equipment & Depreciation (Part 1)		Chapter 10 (pp. 10-1 to 10-11)	E10.1, BE10.2, BE10.3, BE10.4
<b>Optional</b>	Mar 19	Fri	<b>Virtual Field Trip to Salesforce 9:00-11:30 am</b>			
Optional	Mar 19	Fri	Review for Exam 2	<b>Financial Stmt Project due by 11:59 pm</b>		
17	Mar 22	Mon	Property, Plant & Equipment & Depreciation (Part 2)	<b>Quiz 4 due by 11:59 pm</b>	Chapter 10 (pp. 10-12 to 10-23)	BE10.8, BE10.9, BE10.10, BE10.11
18	Mar 24	Wed	Property, Plant & Equipment & Depreciation (Part 3)		Chapter 11 (pp. 11-13 to 11-17)	BE11.7, BE11.8
<b>EXAM</b>	Mar 26	Fri	<b>** 12:00-1:50 pm Exam 2 **</b>	<b>Exam 2 : Classes 9-15 &amp; ASC</b>		

**ACCT 370  
Spring 2021**

**Course Schedule**

**Class Session Times:**  
**Textbook:**

**Mondays & Wednesdays 8:00-9:50 am; 10:00-11:50 am; 12:00-1:50 pm | Fridays 12:00-1:50 pm**  
**Intermediate Accounting, 17e by Kieso, Weygandt & Warfield**

Class	Date	Day	Topic	Quizzes, Exams, Projects	Video & Readings [ Complete Prior to Class ]	Homework [ Submit Prior to Class ]
19	Mar 29	Mon	Leases (Part 1)		Chapter 21 (pp 21-1 to 21-10)	
20	Mar 31	Wed	Leases (Part 2)		Chapter 21 (pp. 21-11 to 21-14)	BE21.3, BE21.6, BE21.7
Optional	Apr 2	Fri	Debrief Exam 2			
21	Apr 5	Mon	Leases (Part 3)	Quiz 5 available on Bb Quiz 5 : Classes 19-21 & ASC	Chapter 21 (pp. 21-18 to pp. 21-25)	BE21.15, BE21.16
	<b>Apr 7</b>	<b>Wed</b>	<b>Wellness Day</b>			
Optional	Apr 9	Fri	Review concepts of Classes 16-21 (PPE & Depreciation and Leases)			
22	Apr 12	Mon	Accounting for Income Taxes (Part 1)	<b>Quiz 5 due by 11:59 pm</b>	Chapter 19 (pp. 19-1 to 19-11)	BE19.2 and BE19.5
23	Apr 14	Wed	Accounting for Income Taxes (Part 2)		Chapter 19 (pp. 19-12 to 19-18)	E19.2 and E19.12
Optional	Apr 16	Fri	Review concepts of Classes 22-23 (Income Taxes Parts 1-2)			
24	Apr 19	Mon	Accounting for Income Taxes (Part 3)	Quiz 6 available on Bb Quiz 6 : Classes 22-24 & ASC	Chapter 19 (pp. 19-18 to 19-28)	BE19.12, BE19.13 and E19.23
25	Apr 21	Wed	Statement of Cash Flows (Part 1)		Chapter 23 (pp. 23-3 to pp.23-17)	BE23.1, BE23.2, BE 23.3 (all assuming the indirect method)
	Apr 23	Fri				
26	Apr 26	Mon	Statement of Cash Flows (Part 2)	<b>Quiz 6 due by 11:59 pm</b>	Chapter 23 (pp. 23-17 to pp. 23-24; and pp. 23-24 to pp. 23-32)	BE23.7
27	Apr 28	Wed	Statement of Cash Flows (Part 3) Semester Wrap Up	<b>Research Project due by 11:59 pm</b>	Chapter 23 (review list of transactions on pp. 23-37 to pp.23-40); download the CFS Worksheet Template from Bb.	
	<b>Apr 30</b>	<b>Fri</b>	<b>Wellness Day</b>			
Optional	May 4	Tue	Review for Final Exam (Time to be announced)			
<b>EXAM</b>	May 10	Mon	<b>** 4:30-6:30 pm Final Exam **</b>	<b>Final Exam: Classes 16-27 &amp; ASC</b>		