

USC Leventhal

School of Accounting

SYLLABUS: ACCT 563T – Federal Estate and Gift Taxes Fall 2017 / Aug 21 – Dec 13

Section 14232D ONLINE MEETING – Mondays 6:30 – 7:50 p.m. PT via ZOOM

Section 14233R ON CAMPUS MEETING: Mondays 8:00 – 9:30 p.m. PT in JKP 102

This course covers the taxation of decedents' estates and lifetime gifts and valuation of property subject to estate and gift taxes.

Prerequisites: ACCT 550T or ACCT 560T or LAW 600

COURSE STRUCTURE:

Both sections of this course are taught in a flipped classroom format using videos and self-assessment exercises that are available on Blackboard. In the flipped classroom format, students do the assigned readings, view the assigned videos, and complete the self-assessment exercises PRIOR to attending the class session.

Students who register for Section 14232D will attend their class session through a weekly Zoom meeting at the time and date indicated on the syllabus. These online class sessions allow students to discuss the topics covered in the reading, videos, and assessments, ask questions, and cover homework with faculty and peers.

Students who register for Section 14233R will attend their class session on campus once a week at the time and place indicated on the syllabus. These on-campus class sessions allow students to discuss the topics covered in the reading, videos, and assessments, ask questions, and cover homework with faculty and peers.

Students are asked not to switch sections once the semester has started so that each section may function as a cohesive unit, allowing for team projects and study groups.

INSTRUCTOR:

John J. Barcal, J.D., (CPA Certificate from Illinois)
California State Bar
-Certified Specialist – Taxation;
-Certified Specialist – Estate Planning, Probate and Trust
Associate Professor of Accounting
Leventhal School of Accounting
University of Southern California
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Office Hours: By appointment or as posted on Blackboard

EMERGENCY NUMBERS: USC Emergencies: 213-740-4321
USC Public Safety—Non Emergencies: 213-740-6000
USC Emergency Information Line 740-9233
USC Information Line 740-2311
KUSC Radio 91.5

REQUIRED TEXT: **See Blackboard for instructions to access texts online (no cost to the student)**

Federal Estate and Gift Taxation (9th Edition-Latest edition) by Stephens, Lind, and Maxfield

(Available on-line through RIA Checkpoint/WG&L Treatises)

Applicable Federal Estate & Gift Taxes Code & Regulations sections

(Available on-line either through RIA Checkpoint and/or CCH IntelliConnect)

Note: students may purchase hard copies if desired

COURSE LEARNING OUTCOMES:

Upon successfully completing this course, students will be able to:

1. Explain basic estate and gift tax terminology.
2. Analyze Internal Revenue Code sections relating to estate and gift taxation .
3. Apply Federal estate and gift taxation principles and concepts.
4. Discuss estate and gift tax positions on behalf of the taxpayer and on behalf of the IRS
5. Evaluate the impact of discounting and certain types of assets on IRS audits of the Federal Estate Tax, Form 706, and Federal Gift Tax Return, Form 709.
6. Apply ethical principles and professional standards.

PROGRAM LEARNING OUTCOMES:

The following are the five Student Learning Outcomes developed for this program by the USC Leventhal faculty and administration and filed with the AACSB, the accrediting body for accounting and business schools. This course will deal primarily with learning outcomes #1 and #3, and to a lesser extent with learning outcomes #2 and #4.

1. Technical, Conceptual, Problem-Solving

Students will be competent in and be able to apply discipline-specific knowledge and skills in the fields of accounting or taxation. This learning outcome includes the development of critical thinking and problem-solving skills, as well as an understanding of the strategic role of accounting and taxation in business organizations and society.

- MBT specific—Apply critical thinking and problem-solving skills related to taxation of individuals, flow-through entities, and corporations. Recognize potential opportunities for tax savings and tax planning.

2. Professional Development

Students will be able to communicate clearly and strategically, after considering the relevant audience, situation, and purpose of the communication. Students will demonstrate the ability to work productively with others to accomplish established goals.

- MBT specific—Convert complex and technical tax terminology into language that translates to non-technical audiences. Demonstrate strong interpersonal communication skills that build relationships with clients over time. Document exchanges with careful attention to word choice, tone, and accuracy.

3. Research/Life-Long Learning

Students will be able to use relevant research databases and academic/professional literature to gain new knowledge and analyze business situations.

- MBT specific—Use computer-based and paper-based systems to thoroughly research tax codes, tax law, rulings and interpretations. Use knowledge to be able to adjust to changes in tax law over time.

4. Ethical Principles and Professional Standards

Students will be able to apply ethical principles and professional standards in analyzing situations and making informed decisions.

- MBT specific—Demonstrate understanding of and apply consistently the ethical principles and professional standards related to the profession. Show the ability to express and follow rules of independence and the highest sense of professional ethics.

5. Globalization and Diversity

Students will be able to demonstrate an international perspective and appreciation for diversity and cultural differences, along with their significance in global business.

- MBT specific—Explain key differences in taxing policies related to expatriates and the countries they live and work in. Reflect on cultural and ethnic differences in approaches to business and taxation policies.

GRADING:

Timely pre-class preparation (completion of videos & self-assessment exercises)	100 points
Class Participation (discussion boards and in-class/MT participation)	100 points
SHORT HOMEWORK ASSIGNMENTS (#1, #2, #3, #4)	100 points
MIDTERM	300 points
FINAL	400 points

TOTAL POINTS	1,000 points

COURSE FORMAT:

This course is divided into fifteen modules, and each module is intended to cover one week. Module activities may include reading assignments, weekly lessons, interactive exercises, homework assignments, Blackboard discussion forums, class sessions, and quizzes or exams.

It is expected that students will have completed all required activities and assignments before attending their class session each week.

Students should ensure that they can access all of the online tools via Blackboard prior to the start of classes.

OVERVIEW OF TOOLSETS:

Blackboard (Bb). Blackboard is the primary learning management system currently used at USC and may be accessed at [USC Blackboard Home Page](#). From the Blackboard Course Home Page, students can access their course syllabus, identify readings, participate in discussion forums, submit assignments, take quizzes and exams, and review grades at any time. They can also access links to the other platforms used in this course.

Zoom. Zoom is the platform used for all online sessions and online office hours. A link and instructions to join the Zoom sessions will be posted in the Bb Course Home Page under the “MarshallTALK” tab. For more information about Zoom, go to: [Zoom Support Tutorials](#)

COURSE POLICIES:

1. Exams and quizzes will be given online. Instructions will be posted on Blackboard and the due dates are indicated in the syllabus. Exams will be timed. Make up examinations will generally not be given, except in the case of a well-documented emergency, and arranged for in advance with the instructor. Extra credit assignments will not be available.
2. Your preparation grade involves the timely (i.e., before class that week) completion of the pre-recorded videos and self-assessment exercises for the Module. These exercises are graded for completion only – not for correctness. You can try these exercises as often as necessary to learn the material although only one attempt is necessary for full preparation credit.
3. The participation grade is based on a combination of your discussion board posts (where indicated in the syllabus), as well as general preparation for and participation in the class sessions. Your grade for the discussion forum will be based on your participation in the forum as well as on the thoughtfulness and relevance of the posts.
4. Students are expected to attend all class sessions for the section in which they are registered – whether that be the on campus or online section. **Students who miss these live class sessions consistently or frequently will not be allowed to pass the course.**

GRADING POLICIES:

This course adheres to the USC Leventhal School of Accounting and Marshall School of Business grading Standards for graduate programs. In general, final course grades at the graduate level in a core course average approximately B+ (3.3) but may vary based on class performance. For elective courses, the class average is usually higher (approximately 3.5), which is between a B+ and an A-. You must receive a C or better to pass a required class, and you must have an overall B average (3.0 minimum) in order to graduate from USC. The graded elements of this course are listed in this syllabus along with information about how they will be evaluated.

ACADEMIC CONDUCT

Students enrolled in any class offered by the Leventhal School of Accounting are expected to uphold and adhere to the standards of academic integrity established by the Leventhal School of Accounting Student Honor Code. Students are responsible for obtaining, reading, and understanding the Honor Code System handbook. Students who are found to have violated the Code will be subject to disciplinary action as described in the handbook. For more specific information, please refer to the Student Honor Code System handbook, available in class or from the receptionist in ACC 101.

Plagiarism - presenting someone else's ideas as your own, either verbatim or recast in your own words – is a serious academic offense with serious consequences. Please familiarize yourself with the discussion of plagiarism in SCampus in Part B, Section 11, "Behavior Violating University Standards" <https://policy.usc.edu/scampus-part-b/>. Other forms of academic dishonesty are equally unacceptable. See additional information in SCampus and university policies on scientific misconduct, <http://policy.usc.edu/scientific-misconduct/>.

SUPPORT SYSTEMS

Student Counseling Services (SCS) - (213) 740-7711 – 24/7 on call

Free and confidential mental health treatment for students, including short-term psychotherapy, group counseling, stress fitness workshops, and crisis intervention.

<https://engemannshc.usc.edu/counseling/>

National Suicide Prevention Lifeline - 1-800-273-8255

Provides free and confidential emotional support to people in suicidal crisis or emotional distress 24 hours a day, 7 days a week. <http://www.suicidepreventionlifeline.org>

Relationship & Sexual Violence Prevention Services (RSVP) - (213) 740-4900 - 24/7 on call

Free and confidential therapy services, workshops, and training for situations related to gender-based harm. <https://engemannshc.usc.edu/rsvp/>

Sexual Assault Resource Center

For more information about how to get help or help a survivor, rights, reporting options, and additional resources, visit the website: <http://sarc.usc.edu/>

Office of Equity and Diversity (OED)/Title IX compliance – (213) 740-5086

Works with faculty, staff, visitors, applicants, and students around issues of protected class.

<https://equity.usc.edu/>

Bias Assessment Response and Support

Incidents of bias, hate crimes and microaggressions need to be reported allowing for appropriate investigation and response. <https://studentaffairs.usc.edu/bias-assessment-response-support/>

Student Support & Advocacy – (213) 821-4710

Assists students and families in resolving complex issues adversely affecting their success as a student EX: personal, financial, and academic. <https://studentaffairs.usc.edu/ssa/>

Diversity at USC – <https://diversity.usc.edu/>

Tabs for Events, Programs and Training, Task Force (including representatives for each school), Chronology, Participate, Resources for Students

EMERGENCY PREPAREDNESS/COURSE CONTINUITY

In case of a declared emergency if travel to campus is not feasible, the *USC Emergency Information* web site (<http://emergency.usc.edu/>) will provide safety and other information, including electronic means by which instructors will conduct class using a combination of USC's Blackboard learning management system (blackboard.usc.edu), teleconferencing, and other technologies.

STUDENTS WITH DISABILITIES

USC is committed to making reasonable accommodations to assist individuals with disabilities in reaching their academic potential. If you have a disability which may impact your performance, attendance, or grades in this course and require accommodations, you must first register with the Office of Disability Services and Programs (www.usc.edu/disability). DSP provides certification for students with disabilities and helps arrange the relevant accommodations. Any student requesting academic accommodations based on a disability is required to register with Disability Services and Programs (DSP) each semester. A letter of verification for approved accommodations can be obtained from DSP. Please be sure the letter is delivered to me (or to your TA) as early in the semester as possible. DSP is located in GFS (Grace Ford Salvatori Hall) 120 and is open 8:30 a.m.–5:00 p.m., Monday through Friday. The phone number for DSP is (213) 740-0776. Email: ability@usc.edu.

STATEMENT ON RETENTION OF PAPERS FROM THE CURRICULUM OFFICE

Final exams and other graded work that affected the course grade will be kept for one year. Other papers or work that are handed back but that students fail to pick up will be held for one month. Discussion forums and other online work will be deleted at the end of the course.

EQUIPMENT AND SYSTEM REQUIREMENTS

The following equipment and system requirements are required to successfully participate in this online course:

- Computer with webcam (i.e. [Logitech webcam](#))
- Headset (i.e. [Logitech headset](#))
- High speed Internet connection
- Current operating system for Windows or Mac
- Current browser
 - Google Chrome
 - Firefox
 - Internet Explorer
 - Safari (Mac)

TECHNICAL SUPPORT

- **USC Systems** (Blackboard, USC Login, MyUSC, USC Gmail, GoogleApps)
For assistance with your USC login or other USC systems, please call +1 (213) 740-5555 or email Consult@usc.edu. They are open Mon – Fri 9:30am – 5pm and weekends from 8am - 5pm (all Pacific time).
- **Zoom Video Web Conferencing System** (MarshallTALK)
For assistance using Zoom, go to [Zoom Support Page](#). You may also call +1 (888) 799-9666 ext. 2 or +1 (650) 397-6096 ext. 2. They are available 24/7.
- **Marshall Systems** (MyMarshall, Marshall Outlook email)
For assistance with Marshall systems you can call +1 (213) 740-3000 Mon-Fri 8am-6pm (Pacific), email HelpDesk@marshall.usc.edu, or use our self-help service portal as shown below. The portal allows you to get immediate assistance by searching for the information you need. You can also use it to chat with a technician or input a request. To access the service portal follow these steps:
 - On a computer or mobile device, go to [MyMarshall Home Page](#) and click the “Help” link on the upper right.
 - Log in using your Marshall username and password.
(If you don't know your Marshall login please follow the onscreen instructions pertaining to login issues)

CLASS #	WEEK	MODULE #	DISCUSSION BD	ASSIGNMENT	MARSHALLTALK/ CLASS SESSION
ORIENTATION	PRIOR TO FIRST WEEK OF CLASS		DISCUSSION BOARD #0		
CLASS 1	WEEK OF August 14 -21	MODULE 1		ASSIGNMENT #1 DUE BY Aug 20	Aug 21
CLASS 2	WEEK OF August 22-28	MODULE 2	DISCUSSION BOARD # 2 DUE BY Aug 27	ASSIGNMENT #2 DUE BY Aug 27	Aug 28
NO CLASS	Sept 4 - USC Holiday—Labor Day				
CLASS 3	WEEK OF Sept 5-11	MODULE 3	DISCUSSION BOARD #3 DUE BY Sept 10		Sept 11
CLASS 4	WEEK OF Sept 12 - 18	MODULE 4			Sept 18
CLASS 5	WEEK OF Sept 19-25	MODULE 5	DISCUSSION BOARD #5 DUE BY Sept 24		Sept 25
CLASS 6	WEEK OF Sept 26 – Oct 2	MODULE 6	DISCUSSION BOARD #6 DUE BY Oct 1		Oct 2
CLASS 7	WEEK OF Oct 3 -9	MODULE 7 (REVIEW)			Oct 9
CLASS 8	WEEK OF Oct 10-16	MODULE 8 Is the MIDTERM			Oct 16– EXAM NO MARSHALL TALK
CLASS 9	WEEK OF Oct 17-23	MODULE 9 &	DISCUSSION BOARD #9 DUE BY Oct 22		Oct 23
CLASS 10	WEEK OF Oct 24-30	MODULE 10	DISCUSSION BOARD #10 DUE BY Oct 29		Oct 30
CLASS 11	WEEK OF Oct 31 – Nov 6	MODULE 11	DISCUSSION BOARD #11DUE BY Nov 5	ASSIGNMENT #8 DUE BY Nov 5	Nov 6
CLASS 12	WEEK OF Nov 7 - 13	MODULE 12	DISCUSSION BOARD #12 DUE BY Nov 12	ASSIGNMENT #9 DUE BY Nov 12	Nov 13
CLASS 13	WEEK OF Nov 14 - 20	MODULE 13	DISCUSSION BOARD #13 DUE BY Nov 19		Nov 20
CLASS 14	WEEK OF Nov 21 - 27	MODULE 14 (REVIEW)			Nov 27
CLASS 15	WEEK OF Dec 6 -13	MODULE 15 is the FINAL			Dec 11 EXAM NO MARSHALL TALK

Orientation Week (prior to first week of class)	Introduction to Course:
Learning Outcomes	<ol style="list-style-type: none"> 1. Access Blackboard Course Materials 2. Introduce yourself using Blackboard Discussion Forum
Readings	Course Syllabus (found in Blackboard course pages)
Activities	Access Blackboard Material
<p>Assignments</p> <p>Submit By Midnight Sunday Aug 20</p>	<p>Blackboard Discussion Forum (found in Blackboard course pages) DISCUSSION FORUM #0 Post your bio or introduction in the Blackboard Discussion Board. In approximately 100 words, describe:</p> <ul style="list-style-type: none"> • who you are • what you do for a living • where you are located • what tax experience you have (including any specific experience in the estate and gift tax area) • what you hope to get out of this course • <p>Respond to at least one of your peers’ posts with a thoughtful and substantive comment.</p> <p>Set up personal RIA Checkpoint Account [see Blackboard Class Materials for instructions]</p>

CLASS 1 Week of Aug 14-21	MODULE 1: Imposition of Estate & Gift Tax
Attend Class Monday Aug 21	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Explain the basic concepts of estate and gift taxation. ✓ Explain the terminology peculiar to estate and gift taxation. ✓ Calculate a simple Unified Transfer Tax problem ✓ Discuss responsibility for filing an estate tax return and who may be personally liable for the tax ✓ Describe situations requiring the filing of an estate tax return ✓ Identify situations in which an individual, rather than an estate, may be liable for payment of estate taxes
Readings	<ul style="list-style-type: none"> ✓ Federal Estate and Gift Tax Text, sections 2.01; 2.02 (up to p. 2-20); 3.01 to 3.02; 8.02; 8.03 ✓ IRC 2001, 2002, 2204 ✓ Regulations thereunder ✓ See posted materials (Blackboard Course Materials Module 1)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 1
Assignment Submit by Midnight Sun Aug 20	<ul style="list-style-type: none"> ✓ Assignment #1 – Completed p. 1 of Form 706 (using information from the self-assessment exercise in Blackboard - Module 1 – Computation of Federal Estate Tax) [Materials also posted in Blackboard under Assignments Tab / submit in Blackboard under Assignments Tab]

CLASS 2	MODULE 2: Valuation of Gross Estate
Week of Aug 22 - 28	
Attend Class	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT
Monday Aug 28	Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Examine ownership interests that require inclusion. ✓ Identify items includible in the gross estate ✓ Calculate the valuation of items includible ✓ Identify tax penalties ✓ Examine ethical considerations.
Readings	<ul style="list-style-type: none"> ✓ Federal Estate and Gift Tax Text, sections 4.01 to 4.03 (OMIT 4.02[7]) ✓ IRC 1014, 2031, 2032, 2032A (Skim), 6662-6664 ✓ Regulations 20.2031 and 20.2032 ✓ See posted materials (Blackboard Course Materials Module 2)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 2
Discussion Forum	<ul style="list-style-type: none"> ✓ Blackboard Discussion Forum #2: ✓ Answer the question in the Blackboard Discussion Forum, and respond BY AUG 27 to one of your classmates' posts ✓
Submit by Midnight Sunday Sept 3	
Assignment	<ul style="list-style-type: none"> ✓ Assignment #2 – Valuation Penalties [Posted in Blackboard under Assignments Tab / submit in Blackboard under Assignments Tab] ✓ <p style="text-align: center;">*****REMINDER*****</p> <p style="text-align: center;">****NO CLASS ON MONDAY, Sept 4, 2017****</p>
Submit by Midnight Sunday Sept 3	

CLASS 3 Week of Sept 5 - 11	MODULE 3: Property in Which Decedent had Interest (IRC 2033) & Gifts Within 3 Years of Death (IRC 2035)
Attend Class Monday Sept 11	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Identify the type of item in question ✓ Examine various common forms of ownership ✓ Identify the form of ownership ✓ Determine the effect, if any, of the form of ownership on the amount includible in the gross estate ✓ Analyze state laws to see if they may also impact the federal tax determination ✓ Identify items includible in the gross estate ✓ Describe the effect of transfers within 3 years of death on the gross estate valuation
Readings	<ul style="list-style-type: none"> ✓ For IRC 2033: ✓ Federal Estate and Gift Tax, sections 4.05, 4.06 (skim). ✓ IRC 2031, 2033, 2034 (skim), 691, 1014, 1015. ✓ Regulations 20.2031-7, 9 and 10; 20.2033; 20.2034 (skim) ✓ ✓ For IRC 2035: ✓ Federal Estate and Gift Tax, section 4.07. ✓ IRC 2035, 2043 ✓ Regulations thereunder. ✓ ✓ See posted materials (Blackboard Course Materials Module 3)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 3
Discussion Forum Submit by Midnight Sunday Sept 10	<ul style="list-style-type: none"> ✓ Blackboard Discussion Forum #3: Answer the question in the Blackboard Discussion Forum, and respond BY SEPT 10 to one of your classmates' posts

CLASS 4 Week of Sept 12 - 18	MODULE 4: Transfers During Life-Retention of an Interest (IRC 2036, 2037, 2038)
Attend Class Monday Sept 18	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Examine ownership interests retained in lifetime transfers ✓ Identify items includible in the gross estate ✓ Describe the types of retained interests that will cause an item of property to be includible in a decedent’s gross estate ✓ Examine ethical issues ✓
Readings	<ul style="list-style-type: none"> ✓ . Federal Estate and Gift Tax, sections 4.08 to 4.10, omit 4.08(9) ✓ IRC 2036, 2037, 2038 and 2043. ✓ Regulations 20.2036, 2037, and 2038. ✓ See posted materials (Blackboard Course Materials Module 4)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 3
Blackboard Forum	NONE

CLASS 5 Week of Sept 19 - 25	MODULE 5: Joint Tenancy ((IRC 2040), Power of Appointment and Similar Interests (IRC 2041)
Attend Class Monday Sept 25	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Examine certain special ownership interests and the effect of such interests on the valuation of the gross estate ✓ Identify items includible in the gross estate
Readings	<ul style="list-style-type: none"> ✓ For IRC 2040 and IRC 2041: ✓ Federal Estate and Gift Tax, sections 4.12 and 4.13 (omit 4.13[6]). ✓ IRC 2040, 2041 ✓ Regulations 20.2040, 20.2041 ✓ ✓ See posted materials (Blackboard Course Materials Module 5)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 4
Discussion Forum Submit by Midnight Sunday Sept 25	<ul style="list-style-type: none"> ✓ Blackboard Discussion Forum #5: ✓ Answer the question in the Blackboard Discussion Forum, and respond BY SEPT 25 to one of your classmates' posts ✓

CLASS 6 Week of Sept 26 – Oct 2	MODULE 6: Annuities; Retirement Plans (IRC 2039); Life Insurance (IRC 2042)
Attend Class Monday Oct 2	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Examine the impact of annuity contracts ✓ Identify items includible in the gross estate ✓ Calculate the value required to be included in the gross estate from an annuity contract ✓ Determine what person(s) have incidents of ownership in each life insurance policy ✓ Examine the impact of life insurance policies on estate valuation ✓ Calculate the value required to be included in the gross estate from a life insurance policy ✓
Readings	<ul style="list-style-type: none"> ✓ For IRC 2039: ✓ Federal Estate and Gift Tax, section 4.11. ✓ IRC 2039. ✓ Regulations 20.2039. ✓ ✓ For IRC 2042: ✓ Federal Estate and Gift Tax, section 4.14. ✓ IRC 2042. ✓ Regulations 20.2042. ✓ ✓ See posted materials (Blackboard Course Materials Module 6)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 3
Discussion Forum Submit by Midnight Sunday Oct 1	<ul style="list-style-type: none"> ✓ Blackboard Discussion Forum #6: ✓ Answer the question in the Blackboard Discussion Forum, and respond BY OCT 1 to one of your classmates’ posts

CLASS 7	MODULE 7: REVIEW FOR MIDTERM
Week of Oct 3 - 9	
Attend Class	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT
Monday Oct 9	Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	✓ None
Readings	✓ See posted materials (Blackboard Course Materials Module 7)
Learning Activities	✓ Outline responses to review materials to be discussed in class
	REMINDER: MIDTERM EXAM on Modules 1-6 NEXT WEEK

CLASS 8 Week of Oct 10 - 16	MODULE 8: MIDTERM EXAM MONDAY- October 16, 2017 More details will be provided later
Learning Outcomes	Confirm outcomes of Modules 1 through 6
Activities	Study for Exam on Modules 1 - 6
Assignments	Take online Midterm Exam See Blackboard “Assignments” for Instructions.
No Class – Take Exam Online	

Class 9 Week of Oct 17-23	MODULE 9: Deductions, Claims, Expenses, Losses (IRC 2053, IRC 2054)
Attend Class Monday Oct 23	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Determine deductible items ✓ Examine common estate claims, deductions, and losses ✓ Identify items deductible from gross estate ✓ Calculate the amount deductible in determining the taxable estate ✓ Examine what constitutes a GST ✓ Examine exclusions to GST
Readings	<ul style="list-style-type: none"> ✓ Federal Estate and Gift Tax, section 5.01 - 5.04. ✓ Read IRC 2053, 2054 ✓ Regulations 20.2053. ✓ ✓ See posted materials (Blackboard Course Materials Module 9)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 9
Submit by Midnight Sunday Oct 22	<ul style="list-style-type: none"> ✓ Blackboard Discussion Forum #9: ✓ Answer the question in the Blackboard Discussion Forum, and respond BY OCT 22 to one of your classmates’ posts

Class 10 Week of Oct 24 - 30	MODULE 10 Deductions: Charitable Gifts (IRC 2055) & Marital Deduction (IRC 2056)
Attend Class Monday Oct 30	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Determine deductible items ✓ Examine certain charitable gifts deductible by an estate ✓ Identify charitable gifts deductible from the gross estate ✓ Calculate the amount of a charitable gift deductible in determining the taxable estate ✓ Examine the requirements and mechanics of the marital deduction ✓ Identify property qualifying for the marital deduction ✓ Describe how planning can enable an individual to make full use of the marital deduction ✓ Calculate amount of the marital deduction
Readings	<ul style="list-style-type: none"> ✓ FOR IRC 2055: ✓ Federal Estate and Gift Tax, section 5.05 (skim 5.05[5], [6], [8]). ✓ IRC 2055 (estate tax); 2522 (gift tax), ✓ Regulations 20.2055 ✓ ✓ FOR IRC 2056: ✓ Federal Estate and Gift Tax, section 5.06 ✓ IRC 2056 (estate tax); 2523 (gift tax). ✓ Regulations 20.2056. ✓ ✓ See posted materials (Blackboard Course Materials)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 10
Blackboard Forum Submit by Midnight Sunday Oct 29	<ul style="list-style-type: none"> ✓ Blackboard Discussion Forum #10: Answer the question in the Blackboard Discussion Forum, and respond BY OCT 29 to one of your classmates' posts

Class 11 Week of Oct 21 – Nov 6	MODULE 11 Imposition of Gift Tax
Attend Class Monday Nov 6	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Examine transfers that constitute gifts and the imposition of the gift tax ✓ Describe transfers that are gifts for the purposes of the imposition of the gift tax ✓ Identify situations in which the annual exclusion is available to eliminate or minimize the gift tax ✓
Readings	<ul style="list-style-type: none"> ✓ Federal Estate and Gift Tax, Chapter 9 (omit 9.02[2]). ✓ IRC 2501 – 2504 ✓ Regulations 25.2501 to 25.2504 ✓ ✓ See posted materials (Blackboard Course Materials)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 11
Discussion Forum Submit by Midnight Sunday Nov 5	<ul style="list-style-type: none"> ✓ Blackboard Discussion Forum #11: Answer the question in the Blackboard Discussion Forum, and respond BY NOV 5 to one of your classmates’ posts ✓
Assignment Submit by Midnight Sunday Nov 5	<ul style="list-style-type: none"> ✓ Assignment #11 – [Posted in Blackboard under Assignments Tab / submit in Blackboard under Assignments Tab] ✓

Class 12 Week of Nov 7 - 13	MODULE 12 Transfers Subject to Gift Taxes & Gift Tax Valuation and Split Gifts
Attend Class Monday Nov 7	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	<ul style="list-style-type: none"> ✓ Examine indirect/disguised transfers subject to gift tax ✓ Describe transfers that are gifts for purposes of the imposition of the gift tax ✓ Determine valuation of transfers subject to gift tax ✓ Examine ethical issues ✓ Examine the election available to spouses to “split” a gift, thereby reducing or eliminating the gift tax ✓
Readings	<p>Code: §§ 2511; 2514-2517; 2512; 2513</p> <ul style="list-style-type: none"> ✓ Federal Estate and Gift Tax, Chapter 9. ✓ IRC 2501-4 and 2511. ✓ Regulations 25.2501 to 25.2504, and 25.2511. ✓ ✓ See posted materials (Blackboard Course Materials)
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 12
Blackboard Forum Submit by Midnight Sunday Nov 12	<ul style="list-style-type: none"> ✓ Blackboard Discussion Forum #12: Answer the question in the Blackboard Discussion Forum, and respond BY Nov 12 to one of your classmates’ posts ✓
Assignment Submit by Midnight Sunday Nov 12	<ul style="list-style-type: none"> ✓ Assignment #12 – [Posted in Blackboard under Assignments Tab / submit in Blackboard under Assignments Tab] ✓

CLASS 13 Week of Nov 14 – 20	MODULE 13: Generation Skipping Transfer Tax, IRC 6161, 6166, Non Citizens Non Residents
Attend Class Monday Nov 20	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	✓ ✓ ✓
Readings	✓ See posted materials (Blackboard Course Materials Module 13) ✓ Generation Skipping Transfer Tax ✓ IRC 6161, 6166 ✓ Non citizen non residents
Learning Activities	Watch the pre-recorded lectures and complete the self-assessment exercises in Blackboard for Module 13
Blackboard Forum Submit by Midnight Sunday Nov 19	✓ Blackboard Discussion Forum #13: ✓ Answer the question in the Blackboard Discussion Forum, and respond BY NOV 19 to one of your classmates’ posts

CLASS 14	MODULE 14: REVIEW FOR FINAL
Week of Nov 21 - 27	
Attend Class	Section 14232D: ZOOM Meeting 6:30 – 7:45 p.m. PDT
Monday Nov 27	Section 14223R: JKP 202 8:00 – 9:30 p.m. PDT”
Learning Outcomes	✓ None
Readings	✓ See posted materials (Blackboard Course Materials Module 14)
Learning Activities	✓ Outline responses to review materials to be discussed in class
	REMINDER: FINAL EXAM on Modules 1-13 NEXT WEEK

CLASS 15	MODULE 15: FINAL EXAM MONDAY, DECEMBER 11, 2017 Details will be provided later
Learning Outcomes	Confirm outcomes of Modules 1 through 13
Activities	Study for Exam on Modules 1 - 13
Assignments	Take online Exam See Blackboard “Assignments” for Instructions.
No Class – Take Exam Online	

STUDENT INFORMATION SHEET

LAST NAME: _____ OFFICE PHONE: _____

FIRST NAME: _____ HOME PHONE: _____

CELL PHONE: _____

email: _____

EXPERIENCE

POSITION: _____

FIRM NAME: _____

FIRM ADDRESS: _____

HOME ADDRESS: _____

PRIOR TAX COURSES:

UNIVERSITY	CLASS TITLE	INSTRUCTOR	GRADE
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UNDERGRAD UNIVERSITY AND MAJOR: _____