Modeling and Operations Research, PPD 557

Tuesdays 6-9:20pm, RGL 100; Course ID: 51251D Website: <u>www.blackboard.usc.edu</u>

Spring 2013 Course Syllabus

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Contact Information

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Office Hours: Tuesday 5-6pm; after class or by appointment

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TA: TBD

Office Hours: TBD Location: RGL Lounge

Email: TBD

Importance of this course:

As the dramatic consequences of policy decisions demonstrate the power to generate wealth while at the same time drive successful organizations into bankruptcy, the role of models for understanding the impacts of decision making on outcomes has become increasingly important. Probability and statistics, risk and uncertainty, resource allocation, and other factors influence policy and decision makers. Specifically, the PPD graduate must know how to collect, organize, analyze, and interpret quantitative information in the policy environment.

This course is designed to help students quantify and organize policy information through modeling of relationships among decision making variables.

Course Prerequisite Knowledge

Prior course in probability and statistics; working knowledge of algebra. Familiarity with Microsoft Excel and the Analysis ToolPak add-in. If you are a Mac user you will need to go to http://www.analystsoft.com/en/products/statplusmacle/ for the free ToolPak download.

Course Goal

Students will learn the tools and techniques of quantitative analysis outlined in the schedule, how and when to apply them, and practice application of those tools with homework exercises. Students completing this goal will be prepared to quantify a variety of policy problems for analysis and decision making.

Text

Taylor, Bernard, Introduction to Management Science, ≥ Tenth Edition, 2010.

Course Description

| Chapter 1, Introduction | Introduction to Management Science | |
|--|---|--|
| Chapter 11, Probability and Statistics | Probability, random variables, methods; discrete and continuous probability models, transformations, linear models | |
| Chapter 12, Decision Analysis | Bayesian decision theory, Multiattribute decision analysis | |
| Chapter 13, Queuing Theory | Arrival and service time analysis | |
| Chapter 14, Simulation | Modeling of probabilistic relationships | |
| Chapter 15, Forecasting | Prediction models, time series | |
| Chapters 2, 3, 4, Linear Programming | Resource allocation models | |
| Chapter 5, Integer programming | Resource allocation of non- divisible resources (e.g., vehicles) | |

In general we will follow the book, but in a different order (see the schedule).

Suggestions (for success)

You should read over the reading assignments before the corresponding lecture.

You should attempt the homework on your own before asking for help.

Make an honest attempt to understand the material before uttering the words, "I don't get this."

Course Requirements and Grades

The course requirements are as follows:

| Requirement | Point Total | |
|---------------------------------------|-------------|--|
| 3 Homework assignments @ 10 points | ats 30 | |
| Midterm Exam @ 25 points | 25 | |
| Mini-Project | 20 | |
| Final Exam | 25 | |
| Subtotal | 100 | |

The project will be announced after submission of homework assignment 2 and will be graded using the attributes of creativity, relevance, content, organization, and timeliness (4 pts each).

Late papers will be assessed a penalty of 40% per day. All grading issues are closed after 2 weeks from the original due date. Unclaimed papers will be kept 3 weeks before being discarded.

PPD 557 Fall 2013 Schedule

(Note: homework due in class on date shown)

| Date | Topic | Readings | Assignments/Notes |
|-----------------|---|-----------------------------------|--|
| Tuesday jAug 27 | Introduction to Management Science | Chapter 1 | |
| Tuesday Sep 3 | Probability and Statistics Review | Chapter 11 | |
| Tuesday Sep 10 | Probability and Statistics Appens. | Chapter 11 | |
| Tuesday Sep 17 | Decision Analysis-Bayes | Chapter 12 | |
| Tuesday Sep 24 | Decision Analysis-Multiattribute | Chapter 12 and notes | |
| Tuesday Oct 1 | Queuing Theory | Chapter 13 | Hw 1 due |
| Tuesday Oct 8 | Midterm Review | Chapter 11-13 | |
| Tuesday Oct 15 | Midterm | | |
| Tuesday Oct 22 | Simulation | Chapter 14 | |
| Tuesday Oct 29 | Forecasting | Chapter 15 | |
| Tuesday Nov 5 | Linear Programming, Project Requirements | Chapters 2, 3, 4 | Hw 2 due |
| Tuesday Nov 12 | Linear Programming | Chapters 3-4 | |
| Tuesday Nov 19 | Linear, Integer Programming | Chapters 3-4 | |
| Tuesday Nov 26 | Integer Programming | Chapter 5 | Hw 3 due |
| Tuesday Dec 3 | Review | Course overview; final exam notes | Last day of class; Projects due (hard copy). |
| Tuesday Dec 17 | Final Exam, 7-9 pm | | |

Statement for Students with Disabilities

Any student requesting academic accommodations based on a disability is required to register with Disability Services and Programs (DSP) each semester. A letter of verification for approved accommodations can be obtained from DSP. Please be sure the letter is delivered to me (or to TA) as early in the semester as possible. DSP is located in STU 301 and is open 8:30 a.m.-5:00 p.m., Monday through Friday. Website and contact information for DSP: http://sait.usc.edu/academicsupport/centerprograms/dsp/home_index.html, (213) 740-0776 (Phone), (213) 740-6948 (TDD only), (213) 740-8216 (FAX) ability@usc.edu.

Statement on Academic Integrity

USC seeks to maintain an optimal learning environment. General principles of academic honesty include the concept of respect for the intellectual property of others, the expectation that individual work will be submitted unless otherwise allowed by an instructor, and the obligations both to protect one's own academic work from misuse by others as well as to avoid using another's work as one's own. All students are expected to understand and abide by these principles. SCampus, the Student Guidebook, (www.usc.edu/scampus or http://scampus.usc.edu) contains the University Student Conduct Code (see University Governance, Section 11.00), while the recommended sanctions are located in Appendix A. Students will be referred to the Office of Student Judicial Affairs and Community Standards for further review, should there be any suspicion of academic dishonesty. The Review process can be found at: http://www.usc.edu/student-affairs/SJACS/. Information on intellectual property at USC is available at: http://usc.edu/academe/acsen/issues/ipr/index.html.

Emergency Preparedness/Course Continuity in a Crisis

In case of a declared emergency if travel to campus is not feasible, USC executive leadership will announce an electronic way for instructors to teach students in their residence halls or homes using a combination of Blackboard, teleconferencing, and other technologies. Please activate your course in Blackboard with access to the course syllabus. Whether or not you use Blackboard regularly, these preparations will be crucial in an emergency. USC's Blackboard learning management system and support information is available at blackboard.usc.edu.