

INTERMEDIATE MACROECONOMICS

ECON-305

Department of Economics

Summer 2009

Instructor: Laurent Cellarier

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Office Hours: Monday, Tuesday, Wednesday – 11:00am-12:00pm or by appointment

Lectures: Monday, Tuesday, Wednesday – 9:00am-11:00am – KAP 165

COURSE OUTLINE

Objectives: The goal of this course is to provide students with all the fundamental concepts and basic theoretical tools required to the understanding of economic growth and business cycles.

Required Textbook:

Macroeconomics
Third Edition



STEPHEN D. WILLIAMSON

Author: Williamson, Stephen D.

Publisher: Addison Wesley; 3rd edition (August 11, 2007)

ISBN: 0321416589

Online Resources: <http://www.aw-bc.com/williamson>
<http://www.pearsoned.ca/text/williamson>

Grades: Course grades will be determined using the following weighting scheme:

Assignments/Quizzes		25%
Midterm examination:	(June 24th)	30%
Comprehensive Final Exam:	(Last week of classes)	45%

Online Course Materials: Lectures notes, homework assignments, solved problems, and practice exercises will be given in class.

COURSE CONTENT

PART 1 Introduction and Measurement Issues

- Chapter 1** Introduction
(Williamson, Stephen D. p3-p36)
- Chapter 2** Measurement
(Williamson, Stephen D. p37-p66)
- Chapter 3** Business Cycle Measurement
(Williamson, Stephen D. p67-p95)

PART 2 A One-Period Model of the Economy

- Chapter 4** A One Period Production Economy
(Williamson, Stephen D. p99-p179)

PART 3 Two-Period Models of the Economy

- Chapter 5** A Two-Period Pure Exchange Economy
(Williamson, Stephen D. p253-p309)
- Chapter 6** A Two-Period Production Economy
(Williamson, Stephen D. p311-p360)

PART 4 Economic Growth

- Chapter 7** Economic Growth: Malthus and Solow
(Williamson, Stephen D. p181-p227)
- Chapter 8** Income Disparity Among Countries and Endogenous Growth
(Williamson, Stephen D. p229-p252)

It is your responsibility as a student to be aware of and to abide by the University's policies regarding academic misconduct, e-mail communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement and the drop date for this semester.

Any Student requesting academic accommodations based on a disability is required to register with Disability Services and Programs (DSP) each semester. A letter of verification for approved accommodations can be obtained from DSP. Please be sure the letter is delivered to me (or to the TA) as early in the semester as possible. DSP is located in STU 301 and is open 8:30 a.m. - 5:00 p.m., Monday through Friday. The phone number for DSP is (213) 740-0776.