

USC Leventhal

School of Accounting

SYLLABUS

ACCT 571T – TAXATION OF INDIVIDUALS

Summer 2017 / Section 14253D / May 22 – Aug 7

ONLINE MEETING – Mondays 5:00 – 6:00 p.m. PST

ONLINE EXPECTATIONS:

In order to be successful in this course, you must read the assigned readings, participate in the live video conference sessions each week (“MarshallTALK”), watch the videos in the Blackboard Classroom, try the Blackboard Classroom self-assessment exercises, and complete the scheduled assignments. It is estimated that this course will require a time commitment of 10 to 15 hours per week.

Only register for this class if you can log on for these live “MarshallTALK” sessions on Mondays at 5:00 p.m. Pacific Time. In addition, verify your availability for the assignments and online exams as indicated in the syllabus.

This course covers income tax issues unique to individual taxpayers, including life insurance and annuities, employee fringe benefits and expenses, stock options and deferred compensation, personal residences, charitable contributions, and other tax planning opportunities.

PREREQUISITES: ACCT 550T

INSTRUCTOR: Gregory M. Kling, CPA, MST
Adjunct Professor

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Phone: 562-402-0066
Office Hours: By appointment (virtual meetings available)

EMERGENCY NUMBERS: USC Emergency Info Line: 213-740-9233
USC Public Safety – Non Emergencies: 213-740-6000
USC Emergencies: 213-740-4321
USC Information Line: 213-740-2311 or KUSC Radio (91.5 FM)

TEXTS: Bittker, McMahon & Zelenak, *Federal Income Taxation of Individuals*
WG&L Federal online treatise
(Available on-line through RIA Checkpoint)

PROGRAM LEARNING OUTCOMES:

Five Student Learning Outcomes for the Master of Accounting and Master of Business Taxation were developed by the USC Leventhal faculty and administration and filed with the AACSB, the accrediting body for accounting and business schools. This course will deal primarily with learning outcomes #1 and #3 and to a lesser extent with learning outcomes #2 and #4.

1. *Technical, Conceptual, Problem-Solving Requirement*

Students will be competent in and be able to apply discipline-specific knowledge and skills in the fields of accounting or taxation. This learning outcome includes the development of critical thinking and problem solving skills, as well as an understanding of the strategic role of accounting in business organizations and society.

MBT specific—Apply critical thinking and problem-solving skills related to taxation of individuals, flow-through entities, and corporations. Recognize potential opportunities for tax savings and tax planning.

2. *Professional Development Requirement*

Students will be able to communicate clearly, and strategically, after considering the relevant audience, situation, and purpose of the communication. Students will develop the ability to work productively with others to accomplish established goals.

MBT specific—Convert complex and technical tax terminology into language that translates to non-technical audiences. Demonstrate strong interpersonal communication skills that build relationships with clients over time. Document exchanges with careful attention to word choice, tone, and accuracy.

3. *Research/Life-Long Learning Requirement*

Students will be able to use relevant research databases and academic/professional literature to gain new knowledge and analyze business situations.

MBT specific—Use computer-based and paper-based systems to thoroughly research tax codes, tax law, rulings and interpretations. Use knowledge to be able to adjust to changes in tax law over time.

4. *Ethical Principles and Professional Standards Requirement*

Students will be able to apply ethical principles and professional standards in analyzing situations and making informed decisions.

MBT specific—Demonstrate understanding of and apply consistently the ethical principles and professional standards related to the profession. Show the ability to express and follow rules of independence and the highest sense of professional ethics.

5. Globalization and Diversity Requirement

Students will be able to demonstrate an international perspective and appreciation for diversity and cultural differences, along with their significance in global business.

MBT specific—Explain key differences in taxing policies related to expatriates and the countries they live and work in. Reflect on cultural and ethnic differences in approaches to business and taxation policies.

COURSE LEARNING OUTCOMES:

Upon taking this course, the student will be able to:

1. Recognize and analyze tax issues relating to individual taxation, by a review of the law, relevant cases and current literature;
2. Evaluate the tax differences between various alternative scenarios; and
3. Integrate the knowledge learned in this course to identify planning opportunities.

GRADES:

MarshallTALK Participation	70 points
Discussion Boards	30 points
Quizzes (50 points each)	150 points
Midterm Exam	220 points
Research Paper – due by July 31	200 points
Final Exam	<u>330</u> points
Total	<u>1,000</u> points

ONLINE FORMAT

This course is divided into fifteen modules, and each module is intended to cover one week [note: because of the shortened summer semester, multiple topics may be condensed into one week]. Module activities may include reading assignments, weekly lessons, interactive exercises, homework assignments, Blackboard discussion forums, MarshallTALK live video discussion sessions, and quizzes or exams. It is expected that students will have completed all required activities and assignments *before* attending the live video discussion sessions each week.

Students are also encouraged to participate in the Orientation Week in order to learn how to use the online tools available to them before the official start of class in Module 1.

OVERVIEW OF TOOLSETS

Blackboard (Bb). Blackboard is the primary learning management system currently used at USC and may be accessed at [USC Blackboard Home Page](#). From the Blackboard Course Home Page, students can access their course syllabus, identify readings, participate in discussion forums, submit assignments, take quizzes and exams, and review grades at any time (asynchronously). They can also access links to the other platforms used in this course.

Zoom. Zoom is the platform used for all weekly MarshallTALK sessions. These live video discussion sessions cover activities and assignments of the previous week, so students are expected to have completed their work prior to the MarshallTALK session. These sessions occur in real time (synchronously) and allow students to discuss course content with faculty and peers. These sessions may also provide a forum for guest speakers and industry experts to visit the class. A link and instructions to join MarshallTALK sessions will be posted in the Bb Course Home Page under the “MarshallTALK” tab. For more information about Zoom, go to: [Zoom Support Tutorials](#)

PARTICIPATION (MarshallTALK)

Readings should be done in advance of MarshallTALK sessions. Links to join the weekly MarshallTALK sessions will be posted in Blackboard. This is your opportunity to have live discussions with your professor and classmates. **Participating in these sessions is not optional; rather, it is required to meet the minimum number of contact hours for this course.**

DISCUSSION BOARDS

Posts to the Blackboard discussion forum are required, as indicated in the syllabus. Your grade for the discussion forum will be based on your participation in the forum as well as on the thoughtfulness and relevance of the posts.

QUIZZES, MIDTERM AND FINAL EXAM

Exams and quizzes will be given online. Instructions will be posted on Blackboard and the due dates are indicated in the syllabus.

RESEARCH PAPER

The research paper will be evaluated based on content as well as on the effectiveness of your communication. This includes grammar, spelling, organization, and other essentials of effective writing. The topic will be posted in Blackboard.

OTHER

Note that the other learning activities listed on your syllabus – such as the Blackboard classroom “quizzes” are not graded, but often take the place of classroom lecture and should be used to convey and reinforce the material to you.

GRADING POLICY

We adhere to the USC Leventhal School of Accounting and Marshall School of Business grading standards for graduate programs. In general, final course grades at the graduate level in a core course average approximately B+ (3.3), but may vary based on class performance. For elective courses, the class average is usually higher--approximating 3.5, which is between a B+ and an A-. You must receive a C or better to pass a class, and you must have an *overall* B average (3.0 minimum) in order to graduate from USC. The graded elements of this course are listed in this syllabus along with information about how they will be evaluated.

ACADEMIC CONDUCT

Students enrolled in any class offered by the Leventhal School of Accounting are expected to uphold and adhere to the standards of academic integrity established by the Leventhal School of

Accounting Student Honor Code. Students are responsible for obtaining, reading, and understanding the Honor Code System handbook. Students who are found to have violated the Code will be subject to disciplinary action as described in the handbook. For more specific information, please refer to the Student Honor Code System handbook, available in class or from the receptionist in ACC 101.

USC seeks to maintain an optimal learning environment. General principles of academic honesty include the concept of respect for the intellectual property of others, the expectation that individual work will be submitted unless otherwise allowed by an instructor, and the obligations both to protect one's own academic work from misuse by others as well as to avoid using another's work as one's own (plagiarism).

Students will be referred to the Office of Student Judicial Affairs and Community Standards for further review, should there be any suspicion of academic dishonesty. The Review process can be found at: [USC Student Judicial Affairs and Community Standards](#). Failure to adhere to the academic conduct standards set forth by these guidelines and our programs will not be tolerated by the USC Marshall community and can lead to dismissal.

Plagiarism – presenting someone else's ideas as your own, either verbatim or recast in your own words – is a serious academic offense with serious consequences. Please familiarize yourself with the discussion of plagiarism in SCampus in Part B, Section 11, "Behavior Violating University Standards" <http://policy.usc.edu/scampus-part-b/>. Other forms of academic dishonesty are equally unacceptable. See additional information in SCampus and university policies on scientific misconduct, <http://policy.usc.edu/scientific-misconduct/>.

SUPPORT SYSTEMS

Student Counseling Services (SCS) - (213) 740-7711 – 24/7 on call

Free and confidential mental health treatment for students, including short-term psychotherapy, group counseling, stress fitness workshops, and crisis intervention. <https://engemannshc.usc.edu/counseling/>

National Suicide Prevention Lifeline - 1-800-273-8255

Provides free and confidential emotional support to people in suicidal crisis or emotional distress 24 hours a day, 7 days a week. <http://www.suicidepreventionlifeline.org>

Relationship & Sexual Violence Prevention Services (RSVP) - (213) 740-4900 - 24/7 on call

Free and confidential therapy services, workshops, and training for situations related to gender-based harm. <https://engemannshc.usc.edu/rsvp/>

Sexual Assault Resource Center

For more information about how to get help or help a survivor, rights, reporting options, and additional resources, visit the website: <http://sarc.usc.edu/>

Office of Equity and Diversity (OED)/Title IX compliance – (213) 740-5086

Works with faculty, staff, visitors, applicants, and students around issues of protected class. <https://equity.usc.edu/>

Bias Assessment Response and Support

Incidents of bias, hate crimes and microaggressions need to be reported allowing for appropriate investigation and response. <https://studentaffairs.usc.edu/bias-assessment-response-support/>

Student Support & Advocacy – (213) 821-4710

Assists students and families in resolving complex issues adversely affecting their success as a student EX: personal, financial, and academic. <https://studentaffairs.usc.edu/ssa/>

Diversity at USC – <https://diversity.usc.edu/>

Tabs for Events, Programs and Training, Task Force (including representatives for each school), Chronology, Participate, Resources for Students

American Language Institute – [ALI](http://dornsife.usc.edu/ali)

Students whose primary language is not English should check with the *American Language Institute* <http://dornsife.usc.edu/ali>, which sponsors courses and workshops specifically for international graduate students.

The Office of Disability Services and Programs – (213) 740-0776

[The Disability Services and Programs](#) (DSP) office provides certification for students with disabilities and helps arrange the relevant accommodations. Any student requesting academic accommodations based on a disability is required to register with DSP each semester.

Discrimination, sexual assault, and harassment are not tolerated by the university. You are encouraged to report any incidents to the Office of Equity and Diversity <http://equity.usc.edu/> or to the Department of Public Safety, <http://capsnet.usc.edu/departments/departments-public-safety/online-forms/contact-us>.

This is important for the safety of the whole USC community. Another member of the university community – such as a friend, classmate, advisor, or faculty member – can help initiate the report or can initiate the report on behalf of another person. The Center for Women and Men <http://www.usc.edu/student-affairs/cwm/> provides 24/7 confidential support, and the sexual assault resource center webpage <https://sarc.usc.edu/reporting-options/> describes reporting options and other resources.

COMMUNITY EMERGENCIES

If an officially declared emergency makes travel to campus infeasible, *USC Emergency Information* <http://emergency.usc.edu/> will provide safety and other updates, including ways in which instruction will be continued by means of blackboard, teleconferencing, and other technology.

STATEMENT FOR STUDENTS WITH DISABILITIES

Any student requesting academic accommodations based on a disability is required to register with Disability Services and Programs (DSP) each semester. A letter of verification for approved accommodation can be obtained from DSP. Please be sure the letter is delivered to me as early in the semester as possible. DSP is located in STU 301 and is open 8:30 a.m. – 5:00

p.m., Monday through Friday. The phone number for DSP is (213) 740-0776. More information about USC Disability Services & Programs may be found at:

http://sait.usc.edu/academicsupport/centerprograms/dsp/home_index.html

STATEMENT ON RETENTION OF PAPERS FROM THE CURRICULUM OFFICE

According to the *Guidelines on Documents Retention*, University policy requires that final exams and all other grade work which affected the course grade be kept for one year. Other papers or work that instructors hand back but that students fail to pick up can be held for one month.

SYSTEM REQUIREMENTS:

Technical Support

- For Blackboard support go to [USC ITS Services Website](#) or call USC ITS at 213.740.555
- For MarshallTALK (Zoom) support go to [Zoom Support](#) or call (888) 799-9666 ext. 2

Required Equipment

- Computer (PC or Mac)
- Headset (PER LEVENTHAL POLICY, HEADSETS ARE REQUIRED)
- HD Webcam
- High speed Internet connection
- Up-to-date internet browser (Chrome, FireFox, Safari, or Internet Explorer)

IMPORTANT DATES—Summer Semester 2017

May 22	First day of Classes
May 29	USC Holiday—Memorial Day
June 2	Last Day to Add/drop (with refund)
June 23	Last Day to drop class (no refund)
July 3-4	USC Holiday—Independence Day
July 19	DROP DAY—Last day to drop a class with mark of “W”
August 7	Last day of term

Orientation Week (prior to first week of class)	Introduction to Online Coursework NOTE: These activities are not graded but you are encouraged to participate in order to get familiar with the technology.
Learning Outcomes	1. Access Blackboard Course Materials 2. Navigate the Blackboard Classroom 3. Introduce yourself using Blackboard Discussion Forum
Readings	Course Syllabus (found in Blackboard course pages)
Activities	Blackboard Discussion Forum (found in Blackboard course pages) Post your bio or introduction in the Blackboard Discussion Board. In approximately 100 words, describe: <ul style="list-style-type: none"> • who you are • what you do for a living • where you are located • what tax experience you have • what you hope to get out of this course Respond to at least one of your peers' posts with a thoughtful and substantive comment. Blackboard Classroom Try navigating through the Blackboard Classroom for an overview of the course.
Assignments	none

MODULE 1: May 22 – May 28	Gifts, Bequests, Devises and Inheritances; Annuities and Life Insurance
Attend MarshallTALK	Monday May 22, 5:00 p.m. to 6:00 p.m. PT (Introduction) Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Compare and contrast the tax impact of receipt of gifts, bequests and inheritances. 2. Demonstrate the tax consequences of the receipt of life insurance proceeds. 3. Analyze the impact of the receipt of annuity payments.
Readings	Text Chapters 5.01 to 5.04, 29.03, 29.04. Text Chapter 6.01 to 6.04. Code §§ 1014, 1015. Code §§ 72(a), (b), (c), 101(a), (c), (d), (g), 102. Regs §§ 1.1001-1(e), 1.1015-4. Reg § 1.101-1, -3, -4(a)(1)(i), (b) to (h), -7. Skim Regs §§ 1.72-4, -5, -9.
Assignments	Complete Blackboard Classroom Module 1. Complete homework problems to be discussed in MarshallTALK.

MODULE 2: May 29 – June 4	Prizes and Awards; Damages; Medical Expenses
Attend MarshallTALK	NONE – May 29 is a holiday.
Learning Outcomes	<ol style="list-style-type: none"> 1. Analyze the tax consequences of the receipt of a prize, award or scholarship. 2. Identify tax-free versus taxable damage awards. 3. Determine the extent to which medical expenses are deductible.
Readings	Text Chapters 5.05 to 5.06, 8.05, 13.04. Text Chapter 7.01, 7.02[3], 7.03[1] to [5]. Text Chapter 26.01, 26.02[1] to [4], 26.04. Code § 74, 117, 274(j). Code § 104. Code §§ 213, 223. Reg § 1.74-1. Skim Reg § 1.213-1.
Assignments	Complete Blackboard Classroom Module 2. Complete homework problems to be discussed in MarshallTALK.

MODULE 3: May 29 – June 4	Employee Income / Deductions
Attend MarshallTALK	NONE – May 29 is a holiday.
Learning Outcomes	<ol style="list-style-type: none"> 1. Describe the aspects of a cafeteria plan. 2. Identify what is included in employee fringe benefits. 3. Calculate the non-taxable portion of fringe benefits pursuant to various scenarios. 4. Determine which employee business expenses are tax deductible.
Readings	Text Chapters 8.01 to 8.04, 8.06 to 8.11. Text Chapters 11.01[5], 11.02, 11.03, 13.01 to 13.03, 13.06 to 13.08. Code §§ 105, 106, 119, 132. Code §§ 217, 262. Skim Code §§ 79, 125, 129, 137, 222. Regs §§ 1.119-1(a), (b), (c), (e), 1.132-1 to -7, -9.
Assignments	Complete Blackboard Classroom Module 3. Complete homework problems to be discussed in MarshallTALK.

MODULE 4: June 5 – June 11	Stock Options and Property for Services
Attend MarshallTALK	Monday June 5, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Determine the general tax consequences of the receipt of property for services. 2. Compare the taxation of the receipt of statutory vs. non-statutory stock options. 3. Identify the requirements for incentive stock options. 4. Discuss the pros and cons of a Section 83(b) election.
Readings	<p>Text Chs 40.03. 40.04.</p> <p>Code §§ 83, 421, 422.</p> <p>Regs §§ 1.83-1 through -7, 1.421-1; 1.421-2(a), (b)</p> <p>Rev. Proc. 2006-31, 2006-2 C.B. 13; Rev. Proc. 2012-29, 2012-1 C.B. 49.</p> <p>CA Employment Development Department summary table indicating that disqualifying ISO sales are not subject to payroll taxes.</p>
Assignments	<p>Complete Blackboard Classroom Module 4.</p> <p>Complete homework problems to be discussed in MarshallTALK.</p> <p>Quiz # 1: Complete Quiz # 1 on Modules 1 to 3 materials under “Assignments” in Blackboard. SUBMIT BY 11:59 PM Sunday June 11.</p>

MODULE 5: June 12 – June 18	Buying and Selling Personal Residence
Attend MarshallTALK	Monday June 12, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Identify the treatment of mortgage points paid on personal residences. 2. Analyze the limitations on the deductibility of personal residence interest. 3. Determine the gain or loss recognized on the disposition of a personal residence. 4. Calculate the impact of prior depreciation taken on a personal residence.
Readings	Text Chapters 9.08, 18.01; 18.02(3)(a), 22.01, 22.02, 22.03[1], 30.02[8]. Code §§ 121, 163(a), (h), 461(g). <i>Voss v. CIR</i> , 796 F3d 1051 (9 th Cir 2015). Skim Code §§ 453, 1031. Skim Regs §§ 1.121-1, -2, -3, 1.163-9T, 1.163-10T(b), (c), (j), (p). Skim PLR 200931001, Rev Proc 2005-14.
Assignments	Complete Blackboard Classroom Module 5. Blackboard Discussion Forum: Answer the Module 5 question in the Discussion Forum and respond to one of your classmates' posts. SUBMIT BY 11:59 PM Sunday June 18.

MODULE 6: June 12 – June 18	Mixed-Use Property
Attend MarshallTALK	Monday June 12, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Determine when an activity constitutes a hobby and the resulting tax impact. 2. Analyze the requirements for a home office deduction and determine the proper deduction. 3. Calculate the net income from a vacation home rental.
Readings	Text Chs 13.09, 13.10. Code §§ 183, 212, 280A. Regs § 1.183-1, -2, 1.280A-1, -2, -3. Bolton v CIR, 694 F2d 556 (9 th Cir 1982). Rev. Proc. 2013-13, 2013-6 IRB 478.
Assignments	Complete Blackboard Classroom Module 6. Blackboard Discussion Forum: Answer the Module 6 question in the Discussion Forum and respond to one of your classmates' posts. SUBMIT BY 11:59 PM Sunday June 18.

MODULE 7: June 19 – June 25	Business and Personal Losses
Attend MarshallTALK	Monday June 19, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Compare and contrast the treatment of business and non-business losses. 2. Determine how the related party rules apply to intrafamily transactions when a loss is realized. 3. Determine the applicability of the casualty loss provisions and calculate the resulting tax deduction.
Readings	Text Chapters 16.01, 16.02, 16.03[1], 16.03[3], 16.03[4], 16.03[8], 16.04, 16.06[2], 16.06[5], 17.01 through 17.05, 31.02[3]. Text Chapter 24. Code §§ 165, 166, 267(a), (b), (d), (g), 1211(b). Regs §§1.165-1, -8, 1.166-1, -2(a), (b), (c), -5, 1.267(a)-1, (b)-1, (d)-1. Reg § 1.165-7.
Assignments	Complete Blackboard Classroom Module 7. Quiz # 2: Complete Quiz # 1 on Modules 4 to 6 materials under “Assignments” in Blackboard. SUBMIT BY 11:59 PM Sunday June 25. Study for Exam on Modules 1 – 7.

MODULE 8: June 26 – July 2	Midterm Exam
Attend MarshallTALK	Monday June 26, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	Confirm outcomes of Modules 1 through 7.
Assignments	Take online Midterm Exam: Available Thursday June 29 through 11:59 PM Sunday July 2. See Blackboard “Assignments” for Instructions.

MODULE 9: July 3 – July 9	Payments in Divorce
Attend MarshallTALK	None – July 3 is a holiday.
Learning Outcomes	<ol style="list-style-type: none"> 1. Identify tax issues that arise in divorce. 2. Determine the requirements for child support versus alimony. 3. Compute the tax consequences of a divorce settlement, including the transfer of property. 4. Discuss how a community property state impacts taxation of income earned during marriage.
Readings	Text Chs 30.04, 35, 36.01 to 36.04[1], 36.04[2], 36.06[2], 36.07 to 36.09. Code §§ 71, 215, 1041. Regs §§ 1.71-1T, 1.1041-1T.
Assignments	Complete Blackboard Classroom Module 9. Complete homework problems to be discussed in MarshallTALK.

MODULE 10: July 10 – July 16	Executive Compensation
Attend MarshallTALK	Monday July 10, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Analyze the tax law as it applies to deferred compensation. 2. Identify planning opportunities with deferred compensation.
Readings	Text Ch 40.01, 40.02, 40.05 to 40.08. IRC §§ 219, 408A, 529, 529A, 530. Skim Code § 409A.
Assignments	Complete Blackboard Classroom Module 10. Blackboard Discussion Forum: Answer the Module 10 question in the Discussion Forum and respond to one of your classmates' posts. SUBMIT BY 11:59 PM Sunday July 16.

MODULE 11: July 17 – July 23	Investment Strategies
Attend MarshallTALK	Monday July 17, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Apply the at-risk rules for an individual investor in a partnership or S corporation. 2. Apply the passive loss rules for an individual investor in a partnership or S corporation. 3. Determine the tax issues involved regarding an individual's investment in an oil/gas partnership.
Readings	Text Chs 15.03[3] to [5], 15.05, 19.04, 19.05, 45.02[2]. Code §§ 57(a)(1), (2), 57(b), 59(e)(1), 59(e)(2)(C), 59(e)(4), 263(c). Treas Reg §1.612-4(a). Skim Code §§ 465, 469, 611 to 613A, 1254.
Assignments	Complete Blackboard Classroom Module 11. Complete homework problems to be discussed in MarshallTALK. Quiz # 3: Complete Quiz # 3 on Modules 9 to 10 materials under “Assignments” in Blackboard. SUBMIT BY 11:59 PM Sunday, July 23.

MODULE 12: July 17 – July 23	Charitable Contributions
Attend MarshallTALK	Monday July 17, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Identify the requirements for charitable contribution deductions. 2. Compute the deductible amount of a charitable contribution of property. 3. Determine the appropriate substantiation required for various types of charitable contributions. 4. Apply the charitable contribution limitation and carryover rules to determine the allowable deduction pursuant to various scenarios.
Readings	Text Ch 25. Code §§ 170, 1011(b). Notice 2017-10.
Assignments	Complete Blackboard Classroom Module 12. Complete homework problems to be discussed in MarshallTALK. Quiz # 3: Complete Quiz # 3 on Modules 9 to 10 materials under “Assignments” in Blackboard. SUBMIT BY 11:59 PM Sunday, July 23.

MODULE 13: July 24 – July 30	Tax Determination Issues Part 1
Attend MarshallTALK	Monday July 24, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Determine who qualifies as a taxpayer's dependent for tax purposes. 2. Discuss the impact of the Personal Exemption Phaseout and Pease limitations. 3. Compare the requirements involved to determine the appropriate filing status. 4. Apply the limitations applicable to investment interest. 5. Analyze the net operating loss rules as they apply to individuals.
Readings	Text Ch 18.04[2], 19.02, 21, 44.02[1] to [6]. Code §§ 1, 68, 151, 152, 163(d), 172(a) to (d)(5).
Assignments	Complete Blackboard Classroom Module 13. Blackboard Discussion Forum: Answer the Module 13 question in the Discussion Forum and respond to one of your classmates' posts. SUBMIT BY 11:59 PM Sunday July 30.

MODULE 14: July 24 – July 30	Tax Determination Issues Part 2
Attend MarshallTALK	Monday July 24, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	<ol style="list-style-type: none"> 1. Compare and contrast the regular tax and alternative minimum tax liabilities 2. Explain the application of the Net Investment Income Tax and planning opportunities. 3. Calculate the Net Investment Income Tax liability pursuant to various scenarios.
Readings	Text Chs 2.02[2], 45. Code §§ 55 to 57, 1411. Regs § 1.1411-1, -2, -4, -5. Supplemental reading on NIIT.
Assignments	Blackboard Discussion Forum: Answer the Module 14 question in the Discussion Forum and respond to one of your classmates' posts. SUBMIT BY 11:59 PM Sunday, July 30.

MODULE 15: July 31 – August 6	Wrap-Up / Final Exam
Attend MarshallTALK	Monday July 31, 5:00 p.m. to 6:00 p.m. PT Synchronous live video conference with Prof. Kling and your classmates.
Learning Outcomes	1. Confirm outcomes of Modules 9 through 14.
Assignments	Submit Research Paper due 5:00 PM Monday July 31. Take online FINAL EXAM: Available at 12:00 AM on Friday, August 4 through 11:59 PM Monday, August 7. See Blackboard “Assignments” for Instructions.