University of Southern California Econ 203 – Principles of Microeconomics

Course No. 26001R, Fall 2008, SAL101 Class Time: 8:30a – 9:45a, M-W Professor: Russell W. Mangum III, Ph.D.

Office Phone: (949) 955 9025 email: rmangum@nathaninc.com Office Hours: After class, or by appt.

Instructor/class website: "http://russmangum.pageout.net"

Required Text: McConnell, C. and Brue, S., Microeconomic: Principles, Problems, and Policies, 17th ed., McGraw-

Hill: New York, NY, paperback (2006).

Course Overview:

This course is an introductory course in microeconomics – the study of individual decision makers such as consumers, households, and businesses, as they make decisions to maximize the use of scarce resources. Our discussion of microeconomic theory and its application to current economic problems will be enhanced by regular reading of business and consumer articles in newspapers such as The Wall Street Journal and The L.A. Times.

Grades will be determined as follows: Grade in T.A. section: 20%

First midterm exam: 20% Second midterm exam: 20% Comprehensive final exam: 40%

Participation and performance in T.A. sections are important and required parts of the course. The large size of the lecture section makes it difficult to have discussions. The T.A. sections are small, less formal, and provide a more casual and intimate setting for discussions and questions. Attendance, performance on quizzes, and completion of assignments in T.A. sections will be the basis for your T.A. section grade. In addition, the graded midterm exams will be distributed and reviewed in the T.A. sections.

Any student requesting academic accommodations based on a disability is required to register with Disability Services and Programs (DSP) each semester. A letter of verification for approved accommodations can be obtained from DSP. Please be sure the letter is delivered to me (or to a TA) as early in the semester as possible. DSP is located in STU 301 and is open 8:30 a.m. - 5:00 p.m., Monday through Friday. The phone number for DSP is (213) 740-0776.

Schedule:

The following is a <u>tentative</u> outline of the topics to be covered during each class meeting, as the pace of the course may vary. However, the exam schedule will not fluctuate, and each midterm exam will cover material discussed to date.

| <u>Date</u> | <u>Topic</u> | <u>Date</u> | <u>Topic</u> |
|--------------|------------------------------|-------------|------------------------------|
| August 25 | Chapter 1 | October 22 | Chapter 9 |
| August 27 | Chapter 1, 2 | October 27 | Chapter 9 |
| September 1 | Holiday | October 29 | Catch-up/Review |
| September 3 | Chapter 2 | November 3 | 2 nd Midterm Exam |
| September 8 | Chapter 3 | November 5 | Chapter 10 |
| September 10 | Chapter 3 | November 10 | Chapter 10 |
| September 15 | Chapter 4 | November 12 | Chapter 11 |
| September 17 | Chapter 4 | November 17 | Chapter 11 |
| September 22 | Chapter 5 | November 19 | Chapter 12 |
| September 24 | Chapter 5 | November 24 | Chapter 12 |
| September 29 | 1 st Midterm Exam | November 26 | Chapter 13 |
| October 1 | Chapter 6 | December 1 | Chapter 13 |
| October 6 | Chapter 6 | December 3 | Catch-up/Review |
| October 8 | Chapter 7 | December 10 | Comprehensive |
| October 13 | Chapter 7 | (Wednesday) | Final Exam |
| October 15 | Chapter 8 | | (8:00a - 10:00a) |
| October 20 | Chapter 8 | | |
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